

Registered Number 02585457

Fortitude Investments (Residential) Limited

Abbreviated Accounts

29 February 2016

Balance Sheet as at 29 February 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		985,917	1,000,212
		<u>985,917</u>	<u>1,000,212</u>
Current assets			
Debtors		4,365,061	4,266,979
Cash at bank and in hand		15,418	14,150
Total current assets		<u>4,380,479</u>	<u>4,281,129</u>
Creditors: amounts falling due within one year		(1,682,743)	(1,690,239)
Net current assets (liabilities)		2,697,736	2,590,890
Total assets less current liabilities		<u>3,683,653</u>	<u>3,591,102</u>
Creditors: amounts falling due after more than one year	3	(3,475,206)	(3,486,490)
Total net assets (liabilities)		<u>208,447</u>	<u>104,612</u>
Capital and reserves			
Called up share capital	4	40	40

Profit and loss account	208,407	104,572
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Shareholders funds	<u>208,447</u>	<u>104,612</u>
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- a. For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 November 2016

And signed on their behalf by:

J.L. Day, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold	0%	in equal annual instalments over the duration of the
Property		leases

2 Fixed Assets

	Tangible Assets	Total
	£	£
Cost or valuation		
At 01 March 2015	1,262,480	1,262,480
At 29 February 2016	<u>1,262,480</u>	<u>1,262,480</u>
Depreciation		
At 01 March 2015	262,268	262,268
Charge for year	14,295	14,295
At 29 February 2016	<u>276,563</u>	<u>276,563</u>
Net Book Value		
At 29 February 2016	985,917	985,917
At 28 February 2015	<u>1,000,212</u>	<u>1,000,212</u>

3 Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Instalment debts falling due after 5 years	3,475,206	3,486,490
Secured Debts	3,475,206	3,486,490

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
40 Ordinary of £1 each	40	40