

Registration number: 02585180

**Greenvale Landscapes Limited  
Unaudited Financial Statements  
for the Year Ended 28 February 2021**

**Greenvale Landscapes Limited**

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## **Greenvale Landscapes Limited**

### **Company Information**

<b>Director</b>	Lord C Silcox
<b>Company secretary</b>	Mr W M O'Neill
<b>Registered office</b>	34 Boulevard Weston-super-Mare Somerset BS23 1NF
<b>Accountants</b>	Four Fifty Partnership Chartered Accountants 34 Boulevard Weston-super-Mare Somerset BS23 1NF

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Greenvale Landscapes Limited  
for the Year Ended 28 February 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Greenvale Landscapes Limited for the year ended 28 February 2021 as set out on pages 3 to 14 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Greenvale Landscapes Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Greenvale Landscapes Limited and state those matters that we have agreed to state to the Board of Directors of Greenvale Landscapes Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Greenvale Landscapes Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Greenvale Landscapes Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Greenvale Landscapes Limited. You consider that Greenvale Landscapes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Greenvale Landscapes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Four Fifty Partnership  
Chartered Accountants  
34 Boulevard  
Weston-super-Mare  
Somerset  
BS23 1NF

27 November 2021

**Greenvale Landscapes Limited**  
**(Registration number: 02585180)**  
**Balance Sheet as at 28 February 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	42,188	30,568
<b>Current assets</b>			
Debtors	<u>5</u>	88,372	79,417
Cash at bank and in hand		147,762	107,481
		236,134	186,898
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(122,152)	(119,629)
<b>Net current assets</b>		113,982	67,269
<b>Total assets less current liabilities</b>		156,170	97,837
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	(17,393)	(7,823)
<b>Provisions for liabilities</b>		(6,814)	(4,580)
<b>Net assets</b>		<u>131,963</u>	<u>85,434</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	100	100
Profit and loss account		131,863	85,334
Shareholders' funds		<u>131,963</u>	<u>85,434</u>

**Greenvale Landscapes Limited**  
**(Registration number: 02585180)**  
**Balance Sheet as at 28 February 2021**

For the financial year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 27 November 2021

.....  
Lord C Silcox  
Director

## **Greenvale Landscapes Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 28 February 2021**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

34 Boulevard  
Weston-super-Mare  
Somerset  
BS23 1NF

The principal place of business is:

Unit 5  
Balaclava Industrial Estate  
Fishponds  
Bristol  
BS16 3LJ

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of the financial statements is pound sterling (£).

## **Greenvale Landscapes Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 28 February 2021**

#### **2 Accounting policies (continued)**

##### **Going concern**

A year into the Covid-19 pandemic, the company has continued to trade throughout lockdowns since May 2020. The company has no longer needed to make use of the Government Furlough Scheme. The director anticipates that future profitability will be impacted whilst the pandemic continues, however he is of the opinion that it is appropriate to prepare the financial statements on a going concern basis.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Government grants**

Government grants are recognised in accordance with the accrual model set out in FRS 102.

The company has taken advantage of the Coronavirus Job Retention Scheme (CJRS). Income from this is recognised when the cost was incurred.

The company has also received a Small Business Support Grant during the year. Income from this is recognised upon receiving the grant.

##### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.



## **Greenvale Landscapes Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 28 February 2021**

#### **2 Accounting policies (continued)**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	2% on cost
Fixtures, fittings and computer equipment	25% on reducing balance/33% on cost
Motor vehicles	25% on reducing balance
Plant and machinery	25% on reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Greenvale Landscapes Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 28 February 2021**

#### **2 Accounting policies (continued)**

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

##### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## **Greenvale Landscapes Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 28 February 2021**

#### **2 Accounting policies (continued)**

##### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

##### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

##### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## Greenvale Landscapes Limited

### Notes to the Unaudited Financial Statements for the Year Ended 28 February 2021

#### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 8 (2020 - 8).

#### 4 Tangible assets

	Land and buildings £	Fixtures, fittings and computer equipment £	Motor vehicles £	Plant and machinery £	Total £
<b>Cost or valuation</b>					
At 1 March 2020	7,181	4,453	65,955	34,917	112,506
Additions	-	690	19,649	5,015	25,354
Disposals	-	(1,205)	-	(1,829)	(3,034)
At 28 February 2021	7,181	3,938	85,604	38,103	134,826
<b>Depreciation</b>					
At 1 March 2020	718	3,443	58,710	19,067	81,938
Charge for the year	144	883	6,723	4,992	12,742
Eliminated on disposal	-	(1,110)	-	(932)	(2,042)
At 28 February 2021	862	3,216	65,433	23,127	92,638
<b>Carrying amount</b>					
At 28 February 2021	6,319	722	20,171	14,976	42,188
At 29 February 2020	6,463	1,010	7,245	15,850	30,568

Included within the net book value of land and buildings above is £6,319 (2020 - £6,463) in respect of freehold land and buildings.

# Greenvale Landscapes Limited

## Notes to the Unaudited Financial Statements for the Year Ended 28 February 2021

### 4 Tangible assets (continued)

#### Assets held under finance leases and hire purchase contracts

The net carrying amount of tangible assets includes £23,805 (2020: £12,092) in respect of assets held under finance leases and hire purchase contracts.

### 5 Debtors

	2021 £	2020 £
Trade debtors	78,845	69,703
Prepayments	5,907	5,216
Other debtors	3,620	4,498
	<u>88,372</u>	<u>79,417</u>

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Bank loans and overdrafts	<u>9</u>	5,820	1,903
Trade creditors		50,633	53,220
Taxation and social security		3,494	4,362
Accruals and deferred income		49,870	52,054
Other creditors		12,335	8,090
		<u>122,152</u>	<u>119,629</u>

Creditors include net obligations under finance lease and hire purchase contracts which are secured of £5,820 (2020 - £1,903).

# Greenvale Landscapes Limited

## Notes to the Unaudited Financial Statements for the Year Ended 28 February 2021

### 6 Creditors (continued)

#### Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
<b>Due after one year</b>			
Loans and borrowings	9	17,393	7,823

Creditors include net obligations under finance lease and hire purchase contracts which are secured of £17,393 (2020 - £7,823).

### 7 Obligations under leases and hire purchase contracts

#### Operating leases

The total of future minimum lease payments is as follows:

	2021 £	2020 £
Not later than one year	474	474
Later than one year and not later than five years	949	1,423
	<u>1,423</u>	<u>1,897</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £474 (2020 - £474).

### 8 Share capital

#### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

## Greenvale Landscapes Limited

### Notes to the Unaudited Financial Statements for the Year Ended 28 February 2021

#### 9 Loans and borrowings

	2021 £	2020 £
<b>Non-current loans and borrowings</b>		
Hire purchase contracts	17,393	7,823
<b>Current loans and borrowings</b>		
Hire purchase contracts	5,820	1,903

#### 10 Financial commitments, guarantees and contingencies

##### Amounts not provided for in the balance sheet

The total amount of guarantees not included in the balance sheet is £50,000 (2020 - £50,000). This relates to a bank overdraft facility which is secured against the assets of Key Properties (SW) Limited, a company under common control.

#### 11 Related party transactions

##### Summary of transactions with other related parties

Key Properties (SW) Limited  
A company under common control

Key Properties (SW) Limited owns the premises that the company operates and trades from. Key Properties (SW) Limited has not charged the company rent for use of this premises during the year. There is a balance of £63 owed to Key Properties (SW) Limited at the year end (2020: £500).

## **Greenvale Landscapes Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 28 February 2021**

#### **12 Parent and ultimate controlling party**

The company's immediate parent is Jejunary 11 Limited, incorporated in United Kingdom.  
The ultimate controlling party is Lord C Silcox.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.