

Registration number: 02585180

**Greenvale Landscapes Limited  
Unaudited Financial Statements  
for the Year Ended 28 February 2018**

**Greenvale Landscapes Limited**

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# **Greenvale Landscapes Limited**

## **Company Information**

<b>Director</b>	Lord C Silcox
<b>Company secretary</b>	Mr W M O'Neill
<b>Registered office</b>	34 Boulevard Weston-super-Mare Somerset BS23 1NF
<b>Accountants</b>	Four Fifty Partnership Chartered Accountants 34 Boulevard Weston-super-Mare Somerset BS23 1NF

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Greenvale Landscapes Limited  
for the Year Ended 28 February 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Greenvale Landscapes Limited for the year ended 28 February 2018 as set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Greenvale Landscapes Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Greenvale Landscapes Limited and state those matters that we have agreed to state to the Board of Directors of Greenvale Landscapes Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Greenvale Landscapes Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Greenvale Landscapes Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Greenvale Landscapes Limited. You consider that Greenvale Landscapes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Greenvale Landscapes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Four Fifty Partnership  
Chartered Accountants  
34 Boulevard  
Weston-super-Mare  
Somerset  
BS23 1NF

23 November 2018

**Greenvale Landscapes Limited**  
**(Registration number: 02585180)**  
**Balance Sheet as at 28 February 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	19,612	23,485
<b>Current assets</b>			
Debtors	<u>5</u>	86,361	76,888
Cash at bank and in hand		49,197	43,175
		135,558	120,063
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(139,396)	(108,415)
<b>Net current (liabilities)/assets</b>		(3,838)	11,648
<b>Net assets</b>		<u>15,774</u>	<u>35,133</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Profit and loss account		15,674	35,033
<b>Total equity</b>		<u>15,774</u>	<u>35,133</u>

For the financial year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 11 form an integral part of these financial statements.  
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**Greenvale Landscapes Limited**  
**(Registration number: 02585180)**  
**Balance Sheet as at 28 February 2018**

Approved and authorised by the director on 22 November 2018

.....

Lord C Silcox  
Director

The notes on pages 5 to 11 form an integral part of these financial statements.  
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## **Greenvale Landscapes Limited**

### **Notes to the Financial Statements for the Year Ended 28 February 2018**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

34 Boulevard  
Weston-super-Mare  
Somerset  
BS23 1NF  
United Kingdom

The principal place of business is:

Unit 5  
Balaclava Industrial Estate  
Fishponds  
Bristol  
BS16 3LJ

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of the financial statements is the pound sterling (£).

## **Greenvale Landscapes Limited**

### **Notes to the Financial Statements for the Year Ended 28 February 2018**

#### **2 Accounting policies (continued)**

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	2% on cost
Fixtures, fittings and computer equipment	25% on reducing balance/33% on cost
Motor vehicles	25% on reducing balance
Plant and machinery	25% on reducing balance

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



## **Greenvale Landscapes Limited**

### **Notes to the Financial Statements for the Year Ended 28 February 2018**

#### **2 Accounting policies (continued)**

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

##### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

##### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

## **Greenvale Landscapes Limited**

### **Notes to the Financial Statements for the Year Ended 28 February 2018**

#### **2 Accounting policies (continued)**

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

##### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

##### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 9 (2017 - 9).

# Greenvale Landscapes Limited

## Notes to the Financial Statements for the Year Ended 28 February 2018

### 4 Tangible assets

	Land and buildings £	Fixtures, fittings and computer equipment £	Motor vehicles £	Plant and machinery £	Total £
<b>Cost or valuation</b>					
At 1 March 2017	7,181	3,959	108,070	65,488	184,698
Additions	-	300	-	1,860	2,160
Disposals	-	(1,284)	(43,950)	(10,555)	(55,789)
At 28 February 2018	7,181	2,975	64,120	56,793	131,069
<b>Depreciation</b>					
At 1 March 2017	287	3,108	96,660	61,158	161,213
Charge for the year	144	264	2,732	1,292	4,432
Eliminated on disposal	-	(1,187)	(43,470)	(9,531)	(54,188)
At 28 February 2018	431	2,185	55,922	52,919	111,457
<b>Carrying amount</b>					
At 28 February 2018	6,750	790	8,198	3,874	19,612
At 28 February 2017	6,894	851	11,410	4,330	23,485

Included within the net book value of land and buildings above is £6,750 (2017 - £6,894) in respect of freehold land and buildings.

### 5 Debtors

	2018 £	2017 £
Trade debtors	64,485	66,111
Prepayments	6,750	5,526
Other debtors	15,126	5,251
	<u>86,361</u>	<u>76,888</u>

# Greenvale Landscapes Limited

## Notes to the Financial Statements for the Year Ended 28 February 2018

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2018 £	2017 £
<b>Due within one year</b>			
Bank loans and overdrafts	<u>8</u>	22,163	2,943
Trade creditors		50,480	47,520
Taxation and social security		3,397	2,896
Accruals and deferred income		48,451	45,967
Other creditors		14,905	9,089
		<u>139,396</u>	<u>108,415</u>

### 7 Share capital

#### Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 8 Loans and borrowings

	2018 £	2017 £
<b>Current loans and borrowings</b>		
Bank overdrafts	<u>22,163</u>	<u>2,943</u>

## **Greenvale Landscapes Limited**

### **Notes to the Financial Statements for the Year Ended 28 February 2018**

#### **9 Related party transactions**

##### **Summary of transactions with other related parties**

Key Properties (SW) Limited

A company under common control

Key Properties (SW) Limited owns the premises that the company operates and trades from.

Key Properties (SW) Limited has not charged the company rent for use of this premises during the year.

#### **10 Parent and ultimate parent undertaking**

The company's immediate parent is Jejunary 11 Limited, incorporated in United Kingdom.

The ultimate controlling party is Lord C Silcox.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.