

GREENVALE LANDSCAPES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GREENVALE LANDSCAPES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2014

DIRECTOR: Lord C Silcox

SECRETARY: W M O'Neill

REGISTERED OFFICE: 34 Boulevard
Weston-super-Mare
North Somerset
BS23 1NF

REGISTERED NUMBER: 02585180 (England and Wales)

ACCOUNTANTS: four fifty partnership
Chartered Accountants
34 Boulevard
Weston-super-Mare
North Somerset
BS23 1NF

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		26,071		22,898
CURRENT ASSETS					
Debtors		67,230		131,357	
Cash at bank and in hand		<u>35,124</u>		<u>33,108</u>	
		102,354		164,465	
CREDITORS					
Amounts falling due within one year	3	<u>144,148</u>		<u>121,579</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(41,794)</u>		<u>42,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(15,723)</u>		<u>65,784</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(15,823)</u>		<u>65,684</u>
SHAREHOLDERS' FUNDS			<u>(15,723)</u>		<u>65,784</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 November 2014 and were signed by:

Lord C Silcox - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis, which assumes that the company will continue to trade in operational existence for the foreseeable future. At 28 February 2014, the company had net current liabilities of £41,794 (2013: net current assets - £42,886) and a net liabilities position of £15,723 (2013: net assets - £65,784). The directors have considered the position of the company in respect to their obligations, to ensure that the business can continue in operational existence for the foreseeable future and confirm their approval to adopt the going concern basis for preparing the accounts.

The assumptions the directors have made in reaching this conclusion are that overhead expenditure increased this year due to bad debts recovered in 2013. The directors consider that the company will return to profitability during 2015 and it will continue to receive financial support from the directors. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	253,779
Additions	10,820
Disposals	(671)
At 28 February 2014	<u>263,928</u>
DEPRECIATION	
At 1 March 2013	230,881
Charge for year	7,554
Eliminated on disposal	(578)
At 28 February 2014	<u>237,857</u>
NET BOOK VALUE	
At 28 February 2014	<u>26,071</u>
At 28 February 2013	<u>22,898</u>

3. CREDITORS

Creditors include an amount of £0 (2011 - £406) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

The controlling party is Jejunary 11 Limited.

The ultimate controlling party is Lord C Silcox.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.