

REGISTERED NUMBER: 2585126 (ENGLAND AND WALES)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2002
FOR
LARGESURE LIMITED



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LARGESURE LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2002**

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LARGESURE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2002**

SOLE DIRECTOR

Mr Edward C Bradley

COMPANY SECRETARY

Mrs June M Bradley

REGISTERED OFFICE

5/7 Bridgegate
Retford
Nottinghamshire
DN22 6AF

REGISTERED NUMBER

2585126 (England and Wales)

ACCOUNTANTS

Bland and Company
5/7 Bridgegate
Retford
Nottinghamshire
DN22 6AF

LARGESURE LIMITED

**ABBREVIATED BALANCE SHEET
31ST AUGUST 2002**

	Notes	2002 £	£	2001 £	£
FIXED ASSETS					
Tangible assets	2		20,931		18,494
CURRENT ASSETS					
Debtors (amounts falling due within one year)	3	8,266		5,350	
Cash at bank		-		4,375	
		<u>8,266</u>		<u>9,725</u>	
CREDITORS: Amounts falling due within one year	4	<u>15,063</u>		<u>15,071</u>	
NET CURRENT LIABILITIES			(6,797)		(5,346)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,134</u>		<u>13,148</u>
CREDITORS: Amounts falling due after more than one year	4		4,703		2,888
			<u>9,431</u>		<u>10,260</u>
PROVISIONS FOR LIABILITIES AND CHARGES	6		1,180		1,201
NET ASSETS			<u>8,251</u>		<u>9,059</u>
CAPITAL AND RESERVES					
Issued share capital	5		2		2
Profit and loss account			8,249		9,057
SHAREHOLDERS FUNDS			<u>8,251</u>		<u>9,059</u>

For the year ended 31st August 2002 the company was entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985.

No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out.


The director acknowledges his responsibility for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 and the Financial Reporting Standards for Smaller Entities relating to small companies.

Approved by the board on 16th January 2003 and signed on its behalf by

E C BRADLEY
DIRECTOR



The notes form part of these Financial Statements

LARGESURE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2002

1. ACCOUNTING POLICIES

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover

The turnover represents the amount receivable by the company from sales, work done and hiring charges.

(c) Going concern

These financial statements have been prepared on the going concern basis.

(d) Depreciation

Depreciation is calculated to write off the cost of the fixed assets over the period of their estimated useful lives.

(e) Deferred taxation

The company has implemented the Financial Reporting Standard (FRS) 19 deferred taxation in these financial statements.

Deferred tax is provided in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse (see note 6 relating to prior year adjustments).

(f) Hire purchase creditors

The balance shown due for payment at 31st August 2002 is the capital amount due under the agreement.

Interest is charged to profit and loss account by equal monthly instalments over the period of the agreement.

LARGESURE LIMITED

NOTES (continued)

2. TANGIBLE FIXED ASSETS

	2002		2001	
	Leasehold property £	Plant and equipment £	Leasehold property £	Plant and equipment £
At cost 1st September 2001	1,580	23,189	1,580	8,646
Additions during the year	-	9,317	-	18,328
Disposals during the year	-	-	-	(3,785)
At cost 31st August 2002	1,580	32,506	1,580	23,189
Depreciation to 1st September 2001	1,455	4,820	1,413	5,264
Depreciation charged this year	31	6,849	42	1,345
Depreciation on sales	-	-	-	(1,789)
Depreciation to 31st August 2002	1,486	11,669	1,455	4,820
Net book values at 31st August 2002	94	20,837	125	18,369
Net book values at 31st August 2001	125	18,369	167	3,382

A depreciation rate of 25% pa on the written down values of the assets has been used in these financial statements.

3. DEBTORS

Due within one year

	2002 £	2001 £
Directors loan	59	-
Debtors	3,088	1,790
Prepayments	5,119	3,560
	8,266	5,350

LARGESURE LIMITED

NOTES (continued)

4. CREDITORS

Amounts falling due within one year

	2002 £	2001 £
Bank loans and overdrafts	2,996	1,360
Trade creditors	5,606	5,367
Accruals	794	922
Other creditors	852	1,169
Hire purchase creditor	2,773	2,910
Loan accounts	2,042	3,343
	<u>15,063</u>	<u>15,071</u>

Amounts falling due after more than one year

Hire purchase creditor	-	2,888
Bank loan	4,703	-
	<u>4,703</u>	<u>2,888</u>

5. PROVISIONS FOR LIABILITIES AND CHARGES

Deferred taxation

	2002 £	2001 as previously stated £	as stated £
Balance at 1st September 2001	1,201	-	-
Deferred tax (credited)/charged in profit and loss account	(21)	-	1,201
Balance at 31st August 2002	<u>1,180</u>	-	<u>1,201</u>

The prior year adjustments has been made due to the adoption of Financial Reporting Standard (FRS) 19 deferred taxation (see note 6).

5. SHARE CAPITAL

The authorised share capital of the company is £1,000 divided into 1,000 ordinary shares of £1 each. 2 ordinary shares had been issued and were fully paid up at the date of the balance sheet.

LARGESURE LIMITED**NOTES (notes)****6. PRIOR YEAR ADJUSTMENT**

The company has adopted the Financial Reporting Standard (FRS) 19 deferred taxation in these financial statements.

Comparative adjustments have been necessary. The amendments made are detailed below:

(a) Taxation in profit and loss account

	2001 as originally stated £	2001 as restated £
As per prior year accounts	312	312
Transfer to deferred taxation account	-	1,201
	<u>312</u>	<u>1,513</u>

(b) Provisions for liabilities and charges in balance sheet

As per prior year accounts	-	-
Creation of deferred taxation account	-	1,201
	<u>-</u>	<u>1,201</u>

(c) Profit and loss account in balance sheet

As per prior year accounts	10,258	10,258
Adjustment for deferred taxation	-	1,201
	<u>10,258</u>	<u>9,057</u>