

REGISTERED NUMBER: 02585123 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013

FOR

FREEMAN PLANTS LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

FREEMAN PLANTS LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 28 FEBRUARY 2013

DIRECTOR: A D Freeman

SECRETARY: A M Freeman

REGISTERED OFFICE: 49 North Road
Retford
Nottinghamshire
DN22 7XF

REGISTERED NUMBER: 02585123 (England and Wales)

ACCOUNTANTS: Anderson & Co
18 Diamond Avenue
Kirkby in Ashfield
Nottinghamshire
NG17 7GR

FREEMAN PLANTS LTD (REGISTERED NUMBER: 02585123)

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2013**

	Notes	28.2.13 £	£	29.2.12 £	£
FIXED ASSETS					
Tangible assets	2		18,620		20,175
CURRENT ASSETS					
Stocks		136,857		129,104	
Debtors		13,747		19,705	
Cash in hand		3,989		2,759	
		154,593		151,568	
CREDITORS					
Amounts falling due within one year	3	105,780		95,844	
NET CURRENT ASSETS			48,813		55,724
TOTAL ASSETS LESS CURRENT LIABILITIES			67,433		75,899
CREDITORS					
Amounts falling due after more than one year	3		55,557		64,317
NET ASSETS			11,876		11,582
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			11,874		11,580
SHAREHOLDERS' FUNDS			11,876		11,582

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 November 2013 and were signed by:

A D Freeman - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings - 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of settlement.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2013**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	57,003
Additions	<u>2,253</u>
At 28 February 2013	<u>59,256</u>
DEPRECIATION	
At 1 March 2012	36,828
Charge for year	<u>3,808</u>
At 28 February 2013	<u>40,636</u>
NET BOOK VALUE	
At 28 February 2013	<u>18,620</u>
At 29 February 2012	<u>20,175</u>

3. CREDITORS

Creditors include an amount of £ 38,974 (29.2.12 - £ 47,891) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.13 £	29.2.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.