

Unaudited Financial Statements
for the Period 1 February 2019 to 30 June 2020
for
Majordetail Ltd

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for the Period 1 February 2019 to 30 June 2020

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DIRECTOR:

M W Hall

REGISTERED OFFICE:

Cabourn House
Station Street
Bingham
Nottinghamshire
NG13 8AQ

REGISTERED NUMBER:

02585060 (England and Wales)

ACCOUNTANTS:

Bostockwhite Limited
Cabourn House
Station Street
Bingham
Nottinghamshire
NG13 8AQ

Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	31.1.19 £	£
FIXED ASSETS					
Investment property	4		-		1,676,703
CURRENT ASSETS					
Debtors	5	1,872		56,922	
Cash at bank		<u>2,623,753</u>		<u>239,509</u>	
		2,625,625		296,431	
CREDITORS					
Amounts falling due within one year	6	<u>2,625,525</u>		<u>65,673</u>	
NET CURRENT ASSETS			<u>100</u>		<u>230,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			100		1,907,461
CREDITORS					
Amounts falling due after more than one year	7		-		119,267
NET ASSETS			<u>100</u>		<u>1,788,194</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	8		-		1,016,308
Retained earnings			-		<u>771,786</u>
SHAREHOLDERS' FUNDS			<u>100</u>		<u>1,788,194</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 July 2020 and were signed by:

M W Hall - Director

1. **STATUTORY INFORMATION**

Majordetail Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Where the rental period straddles the financial year end, the proportion that relates to the following year is deferred. Equally if the invoice falls in the following year, any element of the sale that relates to the current year is accrued.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to the investment property revaluation reserve.

Any impairment of the investment properties is deducted from the investment property revaluation reserve if the impairment does not indicate a permanent diminution in value.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2019 - NIL).

Notes to the Financial Statements - continued
for the Period 1 February 2019 to 30 June 2020

4. **INVESTMENT PROPERTY**

FAIR VALUE

At 1 February 2019

Disposals

At 30 June 2020

NET BOOK VALUE

At 30 June 2020

At 31 January 2019

Total
£

1,676,703

(1,676,703)

-

-

1,676,703

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.6.20

31.1.19

£

£

Trade debtors

180

1,315

Other debtors

1,692

55,607

1,872

56,922

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.6.20

31.1.19

£

£

Bank loans and overdrafts

-

12,095

Trade creditors

610

-

Amounts owed to group undertakings

2,429,598

-

Taxation and social security

195,317

30,755

Other creditors

-

22,823

2,625,525

65,673

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

30.6.20

31.1.19

£

£

Other creditors

-

119,267

8. **RESERVES**

Revaluation
reserve

£

At 1 February 2019

1,016,308

Transfer of realised profits

(1,016,308)

At 30 June 2020

-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.