

Company Registration No. 02584848 (England and Wales)

CASTLE HYDRAULICS & PNEUMATICS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

CASTLE HYDRAULICS & PNEUMATICS LIMITED

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CASTLE HYDRAULICS & PNEUMATICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		19,171		19,072
Current assets					
Stocks		145,658		139,648	
Debtors		227,040		193,592	
Cash at bank and in hand		47,579		54,280	
		<u>420,277</u>		<u>387,520</u>	
Creditors: amounts falling due within one year		<u>(162,252)</u>		<u>(142,436)</u>	
Net current assets			258,025		245,084
Total assets less current liabilities			<u>277,196</u>		<u>264,156</u>
Provisions for liabilities			(2,806)		(2,460)
			<u>274,390</u>		<u>261,696</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>274,290</u>		<u>261,596</u>
Shareholders' funds			<u>274,390</u>		<u>261,696</u>

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 March 2015

C.M. Harbidge
Director

Company Registration No. 02584848

CASTLE HYDRAULICS & PNEUMATICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CASTLE HYDRAULICS & PNEUMATICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2013	86,453
Additions	7,566
Disposals	(8,785)
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At 30 June 2014	85,234
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Depreciation	
At 1 July 2013	67,381
On disposals	(7,710)
Charge for the year	6,392
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At 30 June 2014	66,063
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Net book value	
At 30 June 2014	19,171
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At 30 June 2013	19,072
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3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
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