

Company Registration No 02584848 (England and Wales)

**CASTLE HYDRAULICS AND PNEUMATICS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2006**

WEDNESDAY



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COMPANIES HOUSE

# **CASTLE HYDRAULICS AND PNEUMATICS LIMITED**

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# CASTLE HYDRAULICS AND PNEUMATICS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets	2		14,787		10,381
<b>Current assets</b>					
Stocks		60,097		55,820	
Debtors		124,810		91,170	
Cash at bank and in hand		20,048		15,303	
		204,955		162,293	
<b>Creditors amounts falling due within one year</b>	3	(116,887)		(91,444)	
<b>Net current assets</b>			88,068		70,849
<b>Total assets less current liabilities</b>			102,855		81,230
<b>Creditors amounts falling due after more than one year</b>			(2,389)		-
<b>Provisions for liabilities</b>			(352)		-
			100,114		81,230
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			100,014		81,130
<b>Shareholders' funds</b>			100,114		81,230

# CASTLE HYDRAULICS AND PNEUMATICS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2006

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In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 23 October 2007



C M Harbidge  
Director

# CASTLE HYDRAULICS AND PNEUMATICS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 JUNE 2006**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# CASTLE HYDRAULICS AND PNEUMATICS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2006

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 July 2005	43,161
Additions	8,885
Disposals	(8,442)
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At 30 June 2006	43,604
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<b>Depreciation</b>	
At 1 July 2005	32,780
On disposals	(6,941)
Charge for the year	2,978
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At 30 June 2006	28,817
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<b>Net book value</b>	
At 30 June 2006	14,787
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At 30 June 2005	10,381
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### 3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,920 (2005 - £-)

	2006 £	2005 £
<b>4 Share capital</b>		
<b>Authorised</b>		
1,000 ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	100	100
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