

Company Registration No. 02584815 (England and Wales)

**JUSEPO LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2015**

# JUSEPO LIMITED

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## **JUSEPO LIMITED**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JUSEPO LIMITED FOR THE YEAR ENDED 30 APRIL 2015**

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The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared.

In accordance with the engagement letter dated 14 September 2010 in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jusepo Limited for the year ended 30 April 2015 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Jusepo Limited, as a body, in accordance with the terms of our engagement letter dated 14 September 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Jusepo Limited and state those matters that we have agreed to state to the Board of Directors of Jusepo Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jusepo Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Jusepo Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jusepo Limited. You consider that Jusepo Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jusepo Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Greaves West & Ayre  
Chartered Accountants  
1/3 Sandgate  
Berwick upon Tweed  
Northumberland  
TD15 1EW

8 October 2015

# JUSEPO LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		53,626		53,626
<b>Current assets</b>					
Stocks		50,829		50,829	
Debtors		20,050		-	
Cash at bank and in hand		219,789		237,460	
		<u>290,668</u>		<u>288,289</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(3,590)</u>		<u>(2,560)</u>	
<b>Net current assets</b>			287,078		285,729
<b>Total assets less current liabilities</b>			<u>340,704</u>		<u>339,355</u>
<b>Capital and reserves</b>					
Called up share capital	3		99		99
Other reserves			15,070		15,070
Profit and loss account			<u>325,535</u>		<u>324,186</u>
<b>Shareholders' funds</b>			<u>340,704</u>		<u>339,355</u>

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 October 2015

D.M. Sutherland  
Director

Mrs. C.M. Sutherland  
Director

Company Registration No. 02584815

# JUSEPO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

### 2 Fixed assets

#### Tangible assets

£

#### Cost

At 1 May 2014 & at 30 April 2015

53,626

At 30 April 2014

53,626

### 3 Share capital

2015

2014

£

£

#### Allotted, called up and fully paid

99 Ordinary shares of £1 each

99

99

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.