

Company Registration No. 02584815 (England and Wales)

**JUSEPO LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**

# JUSEPO LIMITED

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# JUSEPO LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		53,626		53,626
<b>Current assets</b>					
Stocks		50,829		50,829	
Debtors		11,030		20,050	
Cash at bank and in hand		230,724		219,789	
		<u>292,583</u>		<u>290,668</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(3,523)</u>		<u>(3,590)</u>	
<b>Net current assets</b>			289,060		287,078
<b>Total assets less current liabilities</b>			<u>342,686</u>		<u>340,704</u>
<b>Capital and reserves</b>					
Called up share capital	3		99		99
Other reserves			15,070		15,070
Profit and loss account			<u>327,517</u>		<u>325,535</u>
<b>Shareholders' funds</b>			<u>342,686</u>		<u>340,704</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 January 2017

D.M. Sutherland  
Director

Mrs. C.M. Sutherland  
Director

Company Registration No. 02584815

# JUSEPO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

### 2 Fixed assets

#### Tangible assets £

#### Cost

At 1 May 2015 & at 30 April 2016 53,626

At 30 April 2015 53,626

### 3 Share capital

#### 2016 £

#### 2015 £

#### Allotted, called up and fully paid

99 Ordinary shares of £1 each 99 99

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.