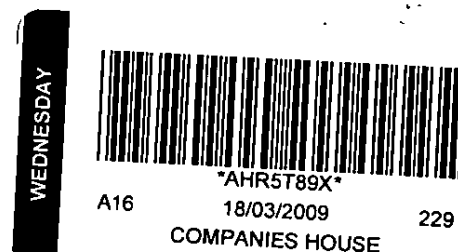


REVISECATCH LIMITED
FINANCIAL STATEMENTS
31 MARCH 2008



THE LEAMAN PARTNERSHIP LLP
Chartered Accountants & Registered Auditors
51 Queen Anne Street
London
W1G 9HS

REVISECATCH LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2008

CONTENTS	PAGE
The directors' report	1
Independent auditor's report to the shareholders	4
Profit and loss account	6
Balance sheet	7
Cash flow statement	8
Notes to the financial statements	10
The following pages do not form part of the financial statements	
Detailed profit and loss account	20
Notes to the detailed profit and loss account	21

REVISECATCH LIMITED
THE DIRECTORS' REPORT
YEAR ENDED 31 MARCH 2008

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 March 2008.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company trades under the name of Courier Systems and its principal activity is that of messenger services

The directors consider that the key financial performance indicators (KPIs) are those that communicate the financial performance and strength of the company as a whole to the members. These KPIs comprise turnover, operating profit and shareholders' funds.

The following comparisons are on a pro rata basis as the financial statements for 2007 represent nine months figures.

Turnover increased by 4.68% with steady growth via small contracts. Cost of Sales increased by 4.20% resulting in a increase in Gross Margin from 40.77% to 41.05%.

Administration expenses increased by 4.16% giving an Operating Profit for the period of £42,466 (2007:£9,566). Profit before tax increased to £58,895 (2007:£34,968). The taxation charge based on the results for the period was £18,129 (2007:£14,070) reflecting an effective tax charge of 20% (2007:19%). Shareholders' Funds increased by £44,766 to £2,046,040 as a result of the profit for the year.

At the year end the company had net assets per share of £9,932 (2007:£9,715).

The company has faced a challenging year and the directors consider the results achieved for the year were good against tough market conditions. Their plan for the future remains the consolidation of its existing core business and to continue to seek new areas of business. In their opinion, the company is well positioned to meet this challenge.

ENVIRONMENTAL CONSIDERATIONS

The Company recognises the importance of environmental issues and throughout its commercial activities and operations, it is committed to fostering the preservation and protection of the Environment. For the past 7 years the Company has been committed to promoting new standards of sustainable development and advance best practice as well as the highest standards of service, environmental sustainability and professionalism. Courier Systems recognise that it has a significant impact on the environment and that steps must be taken to reduce this.

The Company aims to ensure that its operations and services are aligned with its environmental policy. To facilitate the achievement of the Company's overall objectives, the company has developed an Environmental Management System which is applied on a contract by contract basis in agreement with individual clients so that it can be tailored to the specific environmental impact of the contract. The Company will comply with environmental regulations and set an example to the local community and to other businesses in adopting and implementing principles of environmental protection and sustainability. The Company is actively fostering increased environmental awareness within all business units with a view to increasing environmental awareness of staff while continuing to support and promote innovation and provide carbon reduction for Courier Systems and our Client's operations.

RESULTS AND DIVIDENDS

The profit for the year, after taxation, amounted to £44,766. The directors have not recommended a dividend.

REVISECATCH LIMITED

THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 MARCH 2008

FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The company's principal financial instruments comprise cash balances and various items such as trade debtors and trade creditors which arise directly from trading operations. The main purpose of these financial instruments is to provide finance for the company's operations.

The main financial risks arising from the company's financial instruments are credit risk and liquidity risk. The company minimises its exposure to credit risk by conducting status enquiries and by regularly reviewing the aged analysis of debtors. The company's exposure to liquidity is confined to meeting obligations under short term trade creditor agreements. The company minimises its exposure to liquidity risk by ensuring that sufficient funds are available for its day to day operations by meeting set cash collections targets.

DIRECTORS

The directors who served the company during the year were as follows:

I. W. Oliver
C. Truscott

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

REVISECATCH LIMITED
THE DIRECTORS' REPORT *(continued)*
YEAR ENDED 31 MARCH 2008

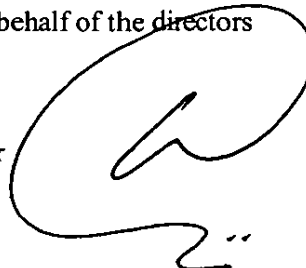
AUDITOR

A resolution to re-appoint The Leaman Partnership LLP as auditor for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985.

Registered office:
322 Kensal Road
London
W10 5BZ

Signed on behalf of the directors

I.W. Oliver
Director

A large, stylized handwritten signature in black ink, enclosed within a large, irregular oval shape. The signature appears to be 'I.W. Oliver'.

Approved by the directors on 6 March 2009

REVISECATCH LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
REVISECATCH LIMITED
YEAR ENDED 31 MARCH 2008

We have audited the financial statements of Revisecatch Limited for the year ended 31 March 2008, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

This report is made solely to the company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

REVISECATCH LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF REVISECATCH LIMITED *(continued)*

YEAR ENDED 31 MARCH 2008

OPINION

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2008 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.



THE LEAMAN PARTNERSHIP LLP
Chartered Accountants
& Registered Auditors

51 Queen Anne Street
London
W1G 9HS

6 March 2009

REVISECATCH LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2008

		Year to 31 Mar 08 £	Period from 1 Jul 06 to 31 Mar 07 £
TURNOVER	Note 2	8,803,650	6,307,604
Cost of sales		<u>5,189,747</u>	<u>3,735,472</u>
GROSS PROFIT		3,613,903	2,572,132
Administrative expenses		3,571,437	2,571,468
Other operating income		<u>—</u>	<u>(8,902)</u>
OPERATING PROFIT	3	42,466	9,566
Interest receivable		17,722	25,409
Interest payable and similar charges	6	<u>(1,293)</u>	<u>(7)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		58,895	34,968
Tax on profit on ordinary activities	7	<u>14,129</u>	<u>1,870</u>
PROFIT FOR THE FINANCIAL YEAR		44,766	33,098
Balance brought forward		<u>2,001,271</u>	<u>1,968,173</u>
Balance carried forward		<u>2,046,037</u>	<u>2,001,271</u>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the
year as set out above.

The notes on page 6 form part of these financial statements.

REVISECATCH LIMITED

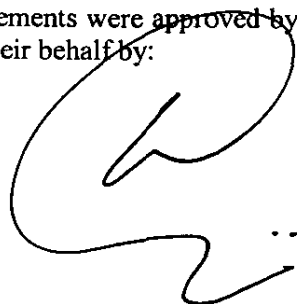
BALANCE SHEET

31 MARCH 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Intangible assets	8	—	—
Tangible assets	9	172,718	133,400
Investments	10	175,000	175,000
		<u>347,718</u>	<u>308,400</u>
CURRENT ASSETS			
Debtors	11	3,031,962	2,633,791
Cash at bank	.	146,150	670,059
		<u>3,178,112</u>	<u>3,303,850</u>
CREDITORS: Amounts falling due within one year	13	1,479,790	1,610,976
NET CURRENT ASSETS		<u>1,698,322</u>	<u>1,692,874</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,046,040</u>	<u>2,001,274</u>
CAPITAL AND RESERVES			
Called-up equity share capital	16	2	2
Other reserves	17	1	1
Profit and loss account		2,046,037	2,001,271
SHAREHOLDERS' FUNDS	18	<u>2,046,040</u>	<u>2,001,274</u>

These financial statements were approved by the directors and authorised for issue on 6 March 2009, and are signed on their behalf by:

I. W. OLIVER



The notes on page 7 form part of these financial statements.

REVISECATCH LIMITED
CASH FLOW STATEMENT
YEAR ENDED 31 MARCH 2008

	Note	Year to 31 Mar 08 £	£	Period from 1 Jul 06 to 31 Mar 07 £
NET CASH OUTFLOW FROM OPERATING ACTIVITIES			(233,835)	(160,296)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE				
Income from other fixed asset investments		(31,719)		—
Interest received		17,722		25,409
Interest paid		(1,293)		(7)
NET CASH (OUTFLOW)/INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			(15,290)	25,402
TAXATION			(14,069)	(13,416)
CAPITAL EXPENDITURE				
Payments to acquire tangible fixed assets		(161,620)		(30,782)
Receipts from sale of fixed assets		—		12,250
NET CASH OUTFLOW FROM CAPITAL EXPENDITURE			(161,620)	(18,532)
CASH OUTFLOW BEFORE FINANCING			(424,814)	(166,842)
FINANCING				
Net (outflow)/inflow from other short-term creditors		(78,254)		186,677
NET CASH (OUTFLOW)/INFLOW FROM FINANCING			(78,254)	186,677
(DECREASE)/INCREASE IN CASH			(503,068)	19,835

The notes on page 8 form part of these financial statements.

REVISECATCH LIMITED
CASH FLOW STATEMENT *(continued)*
YEAR ENDED 31 MARCH 2008

RECONCILIATION OF OPERATING PROFIT TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES

	Year to 31 Mar 08	Period from 1 Jul 06 to 31 Mar 07
	£	£
Operating profit	42,466	9,566
Depreciation	122,302	87,578
Profit on disposal of fixed assets	—	(8,902)
Increase in debtors	(362,452)	(454,479)
(Decrease)/increase in creditors	(36,151)	205,941
Net cash outflow from operating activities	<u>(233,835)</u>	<u>(160,296)</u>

RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS

	2008	2007
	£	£
(Decrease)/increase in cash in the period	(503,068)	19,835
Net outflow from/(inflow) from other short-term creditors	<u>78,254</u>	(186,677)
	(424,814)	(166,842)
Change in net funds	(424,814)	(166,842)
Net funds at 1 April 2007	238,982	405,824
Net funds at 31 March 2008	<u>(185,832)</u>	<u>238,982</u>

ANALYSIS OF CHANGES IN NET FUNDS

	At 1 Apr 2007	Cash flows	At 31 Mar 2008
	£	£	£
Net cash:			
Cash in hand and at bank	670,059	(523,909)	146,150
Overdrafts	(20,841)	20,841	—
	<u>649,218</u>	<u>(503,068)</u>	<u>146,150</u>
Debt:			
Debt due within 1 year	(410,236)	78,254	(331,982)
Net funds	<u>238,982</u>	<u>(424,814)</u>	<u>(185,832)</u>

The notes on page 9 form part of these financial statements.

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 4 years

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 33 1/3% Straight line
Fixtures & Fittings	- 25% Reducing balance
Motor Vehicles	- 25% Straight line

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

REVISECATCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Fixed assets investments

Fixed assets investments are stated at cost less any provision for impairment.

2. TURNOVER

The turnover and profit before tax are attributable to the one principal activity of the company. An analysis of turnover is given below:

	Year to 31 Mar 08 £	Period from 1 Jul 06 to 31 Mar 07 £
United Kingdom	<u>8,803,650</u>	<u>6,307,604</u>

3. OPERATING PROFIT

Operating profit is stated after charging/(crediting):

	Year to 31 Mar 08 £	Period from 1 Jul 06 to 31 Mar 07 £
Depreciation of owned fixed assets	122,302	87,578
Profit on disposal of fixed assets	–	(8,902)
Auditor's remuneration		
- as auditor	13,000	9,750
Operating lease costs:		
Other	<u>93,962</u>	<u>66,142</u>

REVISECATCH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2008

4. PARTICULARS OF EMPLOYEES

The average number of staff employed by the company during the financial year amounted to:

	Year to 31 Mar 08	Period from 1 Jul 06 to 31 Mar 07
	No	No
Administration and management	<u>70</u>	<u>60</u>

The aggregate payroll costs of the above were:

	Year to 31 Mar 08	Period from 1 Jul 06 to 31 Mar 07
	£	£
Wages and salaries	2,115,177	1,452,215
Social security costs	226,343	165,192
	<u>2,341,520</u>	<u>1,617,407</u>

5. DIRECTORS' EMOLUMENTS

The directors' aggregate emoluments in respect of qualifying services were:

	Year to 31 Mar 08	Period from 1 Jul 06 to 31 Mar 07
	£	£
Emoluments receivable	<u>468,557</u>	<u>398,559</u>

Emoluments of highest paid director:

	Year to 31 Mar 08	Period from 1 Jul 06 to 31 Mar 07
	£	£
Total emoluments (excluding pension contributions)	<u>307,102</u>	<u>281,261</u>

6. INTEREST PAYABLE AND SIMILAR CHARGES

	Year to 31 Mar 08	Period from 1 Jul 06 to 31 Mar 07
	£	£
Interest payable on bank borrowing	1,293	-
Other similar charges payable	-	7
	<u>1,293</u>	<u>7</u>

REVISECATCH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2008

7. TAXATION ON ORDINARY ACTIVITIES

(a) Analysis of charge in the year

	Year to 31 Mar 08 £	Period from 1 Jul 06 to 31 Mar 07 £
Current tax:		
In respect of the year:		
UK Corporation tax based on the results for the year at 20% (2007 - 19%)	18,129	14,070
Total current tax	18,129	14,070
Deferred tax:		
Origination and reversal of timing differences (note 12)		
Capital allowances	(4,000)	(12,200)
Tax on profit on ordinary activities	14,129	1,870

(b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the year is higher than the standard rate of corporation tax in the UK of 20% (2007 - 19%).

	Year to 31 Mar 08 £	Period from 1 Jul 06 to 31 Mar 07 £
Profit on ordinary activities before taxation	58,895	34,968
Profit on ordinary activities by rate of tax	11,779	6,644
Non taxable income / deductible expenses	3,666	2,062
Depreciation add back	24,460	14,948
Capital allowances	(21,776)	(9,584)
Total current tax (note 7(a))	18,129	14,070

REVISECATCH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2008

8. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2007	140,887
Disposals	(140,887)
At 31 March 2008	<u>—</u>
AMORTISATION	
At 1 April 2007	140,887
On disposals	(140,887)
At 31 March 2008	<u>—</u>
NET BOOK VALUE	
At 31 March 2008	<u>—</u>
At 31 March 2007	<u>—</u>

9. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Fixtures & Fittings £	Motor Vehicles £	Total £
COST				
At 1 April 2007	198,198	99,026	84,700	381,924
Additions	135,848	25,772	—	161,620
At 31 March 2008	<u>334,046</u>	<u>124,798</u>	<u>84,700</u>	<u>543,544</u>
DEPRECIATION				
At 1 April 2007	130,488	48,604	69,432	248,524
Charge for the year	94,218	19,050	9,034	122,302
At 31 March 2008	<u>224,706</u>	<u>67,654</u>	<u>78,466</u>	<u>370,826</u>
NET BOOK VALUE				
At 31 March 2008	<u>109,340</u>	<u>57,144</u>	<u>6,234</u>	<u>172,718</u>
At 31 March 2007	<u>67,710</u>	<u>50,422</u>	<u>15,268</u>	<u>133,400</u>

REVISECATCH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2008

10. INVESTMENTS

Shares in participating interests	Total £
COST	
At 1 April 2007 and 31 March 2008	<u>175,000</u>
NET BOOK VALUE	
At 31 March 2008	<u>175,000</u>
At 31 March 2007	<u>175,000</u>

The company owns 64% of the issued preference share capital of D.A.Systems Limited, a company registered in England. The principal activity of D.A.Systems Limited is software development and consultancy.

The company reported a loss of £63,357 for the year ended 31 December 2007 and as at that date the aggregate amount of its share capital and reserves showed a deficit of £190,880.

11. DEBTORS

	2008 £	2007 £
Trade debtors	1,883,505	1,798,855
Other debtors	1,054,638	759,518
Prepayments and accrued income	77,619	63,218
Deferred taxation (note 12)	16,200	12,200
	<u>3,031,962</u>	<u>2,633,791</u>

The debtors above include the following amounts falling due after more than one year:

	2008 £	2007 £
Other debtors	<u>3,125</u>	<u>5,625</u>

REVISECATCH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2008

12. DEFERRED TAXATION

The deferred tax included in the Balance sheet is as follows:

	Year to 31 Mar 08 £	Period from 1 Jul 06 to 31 Mar 07 £
Included in debtors (note 11)	<u>16,200</u>	<u>12,200</u>

The movement in the deferred taxation account during the year was:

	Year to 31 Mar 08 £	Period from 1 Jul 06 to 31 Mar 07 £
Balance brought forward	12,200	-
Profit and loss account movement arising during the year	<u>4,000</u>	<u>12,200</u>
Balance carried forward	<u>16,200</u>	<u>12,200</u>

The balance of the deferred taxation account consists of the tax effect of timing differences in respect of:

	2008 £	2007 £
Excess of depreciation over taxation allowances	<u>16,200</u>	<u>12,200</u>
	<u>16,200</u>	<u>12,200</u>

13. CREDITORS: Amounts falling due within one year

	2008 £	2007 £
Overdrafts	-	20,841
Trade creditors	378,870	161,925
Other creditors including taxation and social security:		
Corporation tax	16,355	12,295
PAYE and social security	320,797	478,468
VAT	301,816	315,753
Other creditors	331,982	410,236
Directors current accounts	<u>45,005</u>	<u>122,984</u>
	1,015,955	1,339,736
Accruals and deferred income	<u>84,965</u>	<u>88,474</u>
	<u>1,479,790</u>	<u>1,610,976</u>

REVISECATCH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2008

14. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2008 the company had annual commitments under non-cancellable operating leases as set out below.

	2008		2007	
	Land & Buildings £	Other Items £	Land & Buildings £	Other Items £
Operating leases which expire:				
Within 1 year	-	5,311	-	-
Within 2 to 5 years	80,000	3,101	80,000	11,500
	<u>80,000</u>	<u>8,412</u>	<u>80,000</u>	<u>11,500</u>

15. RELATED PARTY TRANSACTIONS

The company is controlled by I.W. Oliver who has a beneficial interest in 106 ordinary shares.

I W Oliver controls Milematic Limited. During the year Milematic Limited invoiced the company £163,250 (2007:£122,438) for rent of bikes and vans, £316,750 (2007:£242,562) for advertising, £112,085 (2007:£70,104) for equipment rental and other charges and £Nil for management charges (2007:£95,000). At the year end the company was owed £770,386 (2007:£265,684) by Milematic Limited. Milematic Limited was not charged any interest on this balance (2007:£Nil).

I W Oliver also controls NFT Logistics Limited. During the year the company paid costs of £295,695 (2007:£145,672) on behalf of NFT Logistics Limited. At the year end the company was owed £451,463 (2007:£485,020) by NFT Logistics Limited.

PRB Public Relations is a business run by I W Oliver's wife, B Oliver. During the year PRB Public Relations provided the company with storage, advertising and promotional services totalling £58,231 (2007:£45,133). At the year end the company owed PRB Public Relations £71,521 (2007:£22,801).

During the year the company paid rent of £80,000 (2007:£47,496) for its business premises to the Milematic Limited Pension Scheme, set up for the benefit of I W and B Oliver.

During the year the company also paid rent for part of its business premises to I W Oliver and B Oliver, of £107,831 (2007:£60,000)

D.A.Systems Limited is a company in which I W Oliver has an ownership interest. During the year D.A.Systems Limited provided software services to the value of £16,215 (2007:£7,138) to the company. The company is also party to a guarantee with D.A. Systems Limited's bankers to a maximum of £50,000 (2007:£50,000).

REVISECATCH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2008

16. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
100,000 Ordinary shares of £0.01 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £0.01 each	<u>206</u>	<u>2</u>	<u>206</u>	<u>2</u>

17. OTHER RESERVES

	Year to 31 Mar 08 £	Period from 1 Jul 06 to 31 Mar 07 £
Capital redemption reserve	<u>1</u>	<u>1</u>

18. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2008 £	2007 £
Profit for the financial year	44,766	33,098
Opening shareholders' funds	<u>2,001,274</u>	<u>1,968,176</u>
Closing shareholders' funds	<u>2,046,040</u>	<u>2,001,274</u>