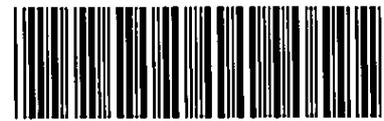


COMPANY REGISTRATION NUMBER 02584787

SALFORD COMPACT LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST MARCH 2007

TUESDAY



AKE36VVR4

A26

29/01/2008

308

COMPANIES HOUSE

K M
Chartered Accountants & Registered Auditors
4 - 6 Grimshaw Street
Burnley
Lancs
BB11 2AZ

SALFORD COMPACT LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2007

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SALFORD COMPACT LIMITED
INDEPENDENT AUDITOR'S REPORT TO SALFORD COMPACT LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Salford Compact Limited for the year ended 31st March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Wm

4 - 6 Grimshaw Street
Burnley
Lancs
BB11 2AZ

K M
Chartered Accountants
& Registered Auditors

18th October 2007

SALFORD COMPACT LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2007**

	Note	2007		2006	
		£	£	£	£
CURRENT ASSETS					
Debtors		15,569		-	
Cash at bank and in hand		45,821		93,686	
				<u>93,686</u>	
		61,390			
CREDITORS: Amounts falling due within one year		<u>27,527</u>		<u>48,218</u>	
NET CURRENT ASSETS			<u>33,863</u>		<u>45,468</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,863</u>		<u>45,468</u>
RESERVES	2				
Income and expenditure account			<u>33,863</u>		<u>45,468</u>
MEMBERS' FUNDS			<u>33,863</u>		<u>45,468</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 18th October 2007, and are signed on their behalf by:



I Townley
Director

SALFORD COMPACT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year, exclusive of Value Added Tax

2. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital. Every member undertakes to contribute to the assets of the company a sum not exceeding £1 in the event of the winding up of the company.

3. ULTIMATE PARENT COMPANY

The directors consider Salford Foundation Ltd, registered in England, as its ultimate parent undertaking, by virtue of it having a majority of common directors.