

THE ITALIAN EXPERIENCE LIMITED

COMPANY NO.2584738

ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 1997

**HERN & COMPANY
Accountants
Elizabeth House
76 Longbridge Road
Barking
Essex IG11 8SF**



COMPANY NO.2584738

THE ITALIAN EXPERIENCE LIMITED

BALANCE SHEET AS AT 31 OCTOBER 1997

	<u>1997</u>		<u>1996</u>	
	£	£	£	£
FIXED ASSETS				
Investment		40,000		40,000
CURRENT ASSETS				
Debtor	<u>658</u>		<u>658</u>	
NET CURRENT ASSETS		658		658
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 40,658</u>		<u>£ 40,658</u>
CAPITAL AND RESERVES				
Called up share capital		50,000		50,000
Profit and loss account		<u>(9,342)</u>		<u>(9,342)</u>
SHAREHOLDERS' FUNDS		<u>£ 40,658</u>		<u>£ 40,658</u>

Note 1. The Company was dormant throughout the financial year ended 31 October 1997.

Note 2. The Authorised share capital consists of 50,000 ordinary shares of £1 each.

Approved on: 12 February 1998


S. Camporeale
Director