

COMPANY NO. 2584738

THE ITALIAN EXPERIENCE LIMITED

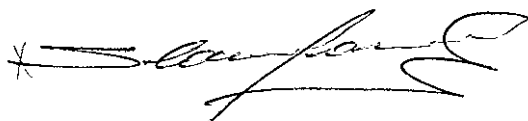
BALANCE SHEET AS AT 31 OCTOBER 1998

	1998	1997
	£	£
FIXED ASSETS		
Investment	40,000	40,000
CURRENT ASSETS		
Debtor	<u>658</u>	<u>658</u>
NET CURRENT ASSETS	658	658
TOTAL ASSETS LESS CURRENT LIABILITIES	<u><u>£40,658</u></u>	<u><u>£40,658</u></u>
CAPITAL AND RESERVES		
Called up share capital	50,000	50,000
Profit and loss account	<u>(9,342)</u>	<u>(9,342)</u>
SHAREHOLDERS' FUNDS	<u><u>£40,658</u></u>	<u><u>£40,658</u></u>

Note 1. The company was dormant throughout the financial year ended 31 October 1998.

Note 2. The Authorised share capital consists of 50,000 ordinary shares of £1 each.

Approved on: 8 February 1999



S. Camporeale
Director

