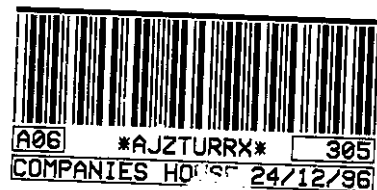


Abbreviated Financial Statements
for the Year Ended 29 February 1996
for
12 Elton Mansions
Management Company Limited



12 Elton Mansions
Management Company Limited

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for the Year Ended 29 February 1996

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12 Elton Mansions
Management Company Limited

Company Information
for the Year Ended 29 February 1996

DIRECTORS: Miss A Morley
Miss C L Corrigan
Mrs M J Williams

SECRETARY: J Stewart

REGISTERED OFFICE: 157 Redland Road
Redland
Bristol
BS6 6YE

REGISTERED NUMBER: 2584288

ACCOUNTANTS: Wormald & Partners
Chartered Accountants
Redland House
157 Redland Road
Redland
Bristol BS6 6YE

**12 Elton Mansions
Management Company Limited**

**Abbreviated Balance Sheet
29 February 1996**

	Notes	1996	1995
		£	£
CURRENT ASSETS:			
Debtors		-	2,412
Cash at bank		952	87
		<hr/> 952	<hr/> 2,499
CREDITORS: Amounts falling due within one year		940	11,550
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES):		12	(9,051)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES:		£12	£(9,051)
		<hr/>	<hr/>
CAPITAL AND RESERVES:			
Called up share capital	2	12	12
Profit and loss account		-	(9,063)
		<hr/>	<hr/>
Shareholders' funds		£12	£(9,051)
		<hr/>	<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 29 February 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

- DIRECTOR

Clare Coniger

Approved by the Board on 18 December 1996

The notes form part of these financial statements

12 Elton Mansions
Management Company Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 29 February 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents contributions received from flat owners towards company costs.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1996 £	1995 £
12	Ordinary Shares	£1	12 =	12 =