

12 Elton Mansions
Management Company Limited

Report of the Director and

Financial Statements

for the Year Ended 29 February 2000



12 Elton Mansions
Management Company Limited

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for the Year Ended 29 February 2000

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12 Elton Mansions
Management Company Limited

Company Information
for the Year Ended 29 February 2000

DIRECTOR: Miss A Morley

SECRETARY: J Stewart

REGISTERED OFFICE: 157 Redland Road
Redland
Bristol
BS6 6YE

REGISTERED NUMBER: 2584288

ACCOUNTANTS: Wormald & Partners
Chartered Accountants
Redland House
157 Redland Road
Redland
Bristol BS6 6YE

12 Elton Mansions
Management Company Limited

Report of the Director
for the Year Ended 29 February 2000

The director presents her report with the financial statements of the company for the year ended 29 February 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management and maintenance of the property at 12 Elton Mansions.

DIRECTORS

The directors during the year under review were:

Miss A Morley
Miss C L Corrigan

The beneficial interests of the directors holding office on 29 February 2000 in the issued share capital of the company were as follows:

	29.2.00	1.3.99
Ordinary Shares £1 shares		
Miss A Morley	1	1
Miss C L Corrigan	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J Stewart - SECRETARY

Dated: 27/10/2000

12 Elton Mansions
Management Company Limited

Profit and Loss Account
for the Year Ended 29 February 2000

		2000	1999
	Notes	£	£
TURNOVER	2	5,076	4,824
Administrative expenses		5,076	4,824
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	-	-
Tax on profit on ordinary activities	4	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		-	-
RETAINED PROFIT CARRIED FORWARD		-	-

The notes form part of these financial statements

12 Elton Mansions
Management Company Limited

Balance Sheet
29 February 2000

		2000	1999
	Notes	£	£
CURRENT ASSETS:			
Cash at bank		463	670
CREDITORS: Amounts falling due within one year	5	451	658
NET CURRENT ASSETS:		12	12
TOTAL ASSETS LESS CURRENT LIABILITIES:		£12	£12
CAPITAL AND RESERVES:			
Called up share capital	6	12	12
SHAREHOLDERS' FUNDS:		£12	£12

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 29 February 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

P. Shekeys
- DIRECTOR

Approved by the Board on 27/10/2000

The notes form part of these financial statements

12 Elton Mansions
Management Company Limited

Notes to the Financial Statements
for the Year Ended 29 February 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents contributions received from flat owners towards company costs.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2000 £	1999 £
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

4. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 29 February 2000 nor for the year ended 28 February 1999.

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2000 £	1999 £
Creditors & accruals	451	658
	<u> </u>	<u> </u>

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
12	Ordinary Shares	£1	12	12
			<u> </u>	<u> </u>