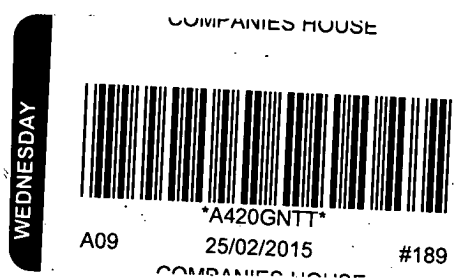


Company Registration No. 02584011 (England and Wales)

**HYDRO-GEN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2014**



# HYDRO-GEN LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Intangible assets	2		30,940		33,320
Tangible assets	2		591,948		557,850
			<u>622,888</u>		<u>591,170</u>
<b>Current assets</b>					
Stocks		234,500		197,600	
Debtors		198,774		585,737	
Cash at bank and in hand		198,864		480,352	
		<u>632,138</u>		<u>1,263,689</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(247,516)</u>		<u>(356,195)</u>	
<b>Net current assets</b>			<u>384,622</u>		<u>907,494</u>
<b>Total assets less current liabilities</b>			<u>1,007,510</u>		<u>1,498,664</u>
<b>Creditors: amounts falling due after more than one year</b>			(166)		(12)
<b>Provisions for liabilities</b>			<u>(31,611)</u>		<u>(32,609)</u>
			<u>975,733</u>		<u>1,466,043</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			975,633		1,465,943
<b>Shareholders' funds</b>			<u>975,733</u>		<u>1,466,043</u>

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19th February 2015

  
 .....  
 Mr K Hanson  
 Director

Company Registration No. 02584011

# HYDRO-GEN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT that fall within the company's ordinary activities. The principle income stream relates to that of hydro-engineering in the United Kingdom and income is recognised at fair value and is accrued on a daily basis.

#### 1.4 Goodwill

Intangible assets are amortised at rates calculated to write off the assets on a straight line basis over their useful economic lives as follows:-

Goodwill - 5% straight line

Impairment of intangible fixed assets is only reviewed where circumstances indicate that carrying value of an asset may not be fully recoverable.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	see below
Land and buildings Leasehold	see below
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

The director considers that the useful economic life of the freehold property and leasehold property and its residual value, based on prices prevailing at the time of acquisition, are such that their depreciation would not be material and as such, under Financial Reporting Standard No 15, depreciation is not provided for. In accordance with Financial Reporting Standard No 11, annual impairment reviews are carried out by the directors and provision will be made should any impairment in the value of these properties occur.

No depreciation is provided in respect of freehold land.

#### Investment properties

The company owns a property which meets the criteria set out in SSAP19 Investment Properties. In line with the Financial Reporting Standard for Smaller Entities (effective April 2008), investment properties are included in the balance sheet at their market value and are not subject to periodic charges for depreciation.

#### 1.6 Stock and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

# HYDRO-GEN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2014

#### 1 Accounting policies

(Continued)

##### 1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 June 2013	47,600	738,946	786,546
Additions	-	92,358	92,358
Disposals	-	(11,971)	(11,971)
At 31 May 2014	47,600	819,333	866,933
<b>Depreciation</b>			
At 1 June 2013	14,280	181,095	195,375
On disposals	-	(6,461)	(6,461)
Charge for the year	2,380	52,751	55,131
At 31 May 2014	16,660	227,385	244,045
<b>Net book value</b>			
At 31 May 2014	30,940	591,948	622,888
At 31 May 2013	33,320	557,850	591,170

#### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
75 ordinary shares of £1 each	75	100
25 ordinary 'A' shares of £1 each	25	-
	100	100

During the year 25 ordinary shares of £1 each were redesignated as 25 ordinary 'A' shares of £1 each.