

Reg Copy

COMPANY REGISTRATION NUMBER 2583985

**LUDLOW ROAD (MAIDENHEAD) MANAGEMENT
COMPANY LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

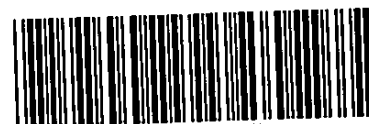
31 DECEMBER 2010

S W FRANKSON & CO

Bridge House, Station Road
Hayes, Middlesex, UB3 4BX
Telephone - 020 8573 4013
Fax - 020 8756 0804
Email - mail@franksons.co.uk

Chartered Accountants

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**LUDLOW ROAD (MAIDENHEAD) MANAGEMENT COMPANY
LIMITED**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

LUDLOW ROAD (MAIDENHEAD) MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2010

	Note	2010 £	£	2009 £	£
CURRENT ASSETS					
Debtors		1,969		1,423	
Cash at bank and in hand		51,873		45,316	
		<u>53,842</u>		<u>46,739</u>	
CREDITORS: Amounts falling due within one year		<u>13,207</u>		<u>12,223</u>	
NET CURRENT ASSETS			<u>40,635</u>		<u>34,516</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,635</u>		<u>34,516</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		640		640
Profit and loss account			<u>39,995</u>		<u>33,876</u>
SHAREHOLDERS' FUNDS			<u>40,635</u>		<u>34,516</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25/03/2011, and are signed on their behalf by



M A LOADER

Company Registration Number 2583985

The notes on pages 2 to 3 form part of these abbreviated accounts

LUDLOW ROAD (MAIDENHEAD) MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents income from members and revenue generated from a car parking scheme

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
2 Ordinary A shares of £10 each	20	20
62 Ordinary B shares of £10 each	620	620
	<u>640</u>	<u>640</u>

Allotted, called up and fully paid.

	2010		2009	
	No	£	No	£
2 Ordinary A shares of £10 each	2	20	2	20
62 Ordinary B shares of £10 each	62	620	62	620
	<u>64</u>	<u>640</u>	<u>64</u>	<u>640</u>

**LUDLOW ROAD (MAIDENHEAD) MANAGEMENT COMPANY
LIMITED**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

2. SHARE CAPITAL *(continued)*

In accordance with the company articles in the event of a winding up all monies held over and above the paid up capital of the company shall be defrayed on maintenance of the estate, the shareholders only receiving the amount of the capital paid in respect of the shares held by them