

**LUDLOW ROAD (MAIDENHEAD)  
MANAGEMENT COMPANY LIMITED**

**ABBREVIATED FINANCIAL  
STATEMENTS**

**31 DECEMBER 2008**

**S W FRANKSON & CO**

Bridge House, Station Road  
Hayes, Middlesex, UB3 4BX  
Telephone - 020 8573 4013  
Fax - 020 8756 0804  
Email - mail@franksons.co.uk

Chartered Accountants

FRIDAY



\*AVUHN9HT\*

A20

01/05/2009

235

COMPANIES HOUSE

**LUDLOW ROAD (MAIDENHEAD) MANAGEMENT COMPANY  
LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2008**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

# LUDLOW ROAD (MAIDENHEAD) MANAGEMENT COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2008

	Note	2008 £	2007 £
<b>CURRENT ASSETS</b>			
Debtors		1,522	11,397
Cash at bank and in hand		38,599	54,886
		<u>40,121</u>	<u>66,283</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>11,946</u>	<u>39,210</u>
<b>NET CURRENT ASSETS</b>		<u>28,175</u>	<u>27,073</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>28,175</u>	<u>27,073</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	640	640
Profit and loss account		27,535	26,433
<b>SHAREHOLDERS' FUNDS</b>		<u>28,175</u>	<u>27,073</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 24/4/09, and are signed on their behalf by:

  
M A LOADER

The notes on pages 2 to 3 form part of these abbreviated accounts.

# LUDLOW ROAD (MAIDENHEAD) MANAGEMENT COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents income from members.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. TRANSACTIONS WITH THE DIRECTORS

During the year, in common with all residents, the directors each paid an annual service charge to the company of £840 (2007:£840) on which they were entitled to a £420 (2007:£420) rebate.

### 3. SHARE CAPITAL

#### Authorised share capital:

	2008	2007
	£	£
2 Ordinary A shares of £10 each	20	20
62 Ordinary B shares of £10 each	620	620
	<u>640</u>	<u>640</u>

#### Allotted, called up and fully paid:

	2008		2007	
	No.	£	No.	£
Ordinary A shares of £10 each	2	20	2	20
Ordinary B shares of £10 each	62	620	62	620
	<u>64</u>	<u>640</u>	<u>64</u>	<u>640</u>

**LUDLOW ROAD (MAIDENHEAD) MANAGEMENT COMPANY  
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2008**

**3. SHARE CAPITAL** *(continued)*

In accordance with the company articles in the event of a winding up all monies held over and above the paid up capital of the company shall be defrayed on maintenance of the estate, the shareholders only receiving the amount of the capital paid in respect of the shares held by them.