

Registration number 02583059

REGENCY PRODUCTS BURTON LTD

Abbreviated accounts

for the year ended 31 March 2015

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REGENCY PRODUCTS BURTON LTD

Abbreviated balance sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	338,278	341,920
Current assets			
Stocks		43,901	19,250
Debtors		153,080	216,608
Cash at bank and in hand		136	1,036
		<u>197,117</u>	<u>236,894</u>
Creditors: amounts falling due within one year		<u>(221,979)</u>	<u>(243,303)</u>
Net current liabilities		<u>(24,862)</u>	<u>(6,409)</u>
Total assets less current liabilities		313,416	335,511
Creditors: amounts falling due after more than one year	3	(83,627)	(74,558)
Provisions for liabilities		<u>(11,945)</u>	<u>(12,442)</u>
Net assets		<u>217,844</u>	<u>248,511</u>
Capital and reserves			
Called up share capital	4	150	150
Profit and loss account		<u>217,694</u>	<u>248,361</u>
Shareholders' funds		<u>217,844</u>	<u>248,511</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

REGENCY PRODUCTS BURTON LTD

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 March 2015

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 30 October 2015, and are signed on their behalf by:



I R Cooper
Director



S L Webster
Director

Registration number 02583059

The notes on pages 3 to 4 form an integral part of these financial statements.

REGENCY PRODUCTS BURTON LTD

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	No depreciation
Plant and machinery	-	25% reducing balance method
Fixtures, fittings and equipment	-	20% reducing balance method
Motor vehicles	-	25% reducing balance method

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

REGENCY PRODUCTS BURTON LTD

Notes to the abbreviated financial statements for the year ended 31 March 2015

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2014	422,899	
At 31 March 2015	422,899	
Depreciation		
At 1 April 2014	80,979	
Charge for year	3,642	
At 31 March 2015	84,621	
Net book values		
At 31 March 2015	338,278	
At 31 March 2014	341,920	
3. Creditors: amounts falling due after more than one year	2015 £	2014 £
Creditors include the following:		
Instalments repayable after more than five years	(16,727)	(2,526)
4. Share capital	2015 £	2014 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
150 Ordinary shares of £1 each	150	150
Equity Shares		
150 Ordinary shares of £1 each	150	150