

REGENCY PRODUCTS BURTON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

HAYLES FARRAR & PARTNERS
CHARTERED ACCOUNTANTS
39 CASTLE STREET
LEICESTER
LE1 5WN

WEDNESDAY



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COMPANIES HOUSE

REGENCY PRODUCTS BURTON LIMITED

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REGENCY PRODUCTS BURTON LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		429,326		380,669
Current assets					
Stocks		34,730		28,645	
Debtors		123,024		137,286	
Cash at bank and in hand		27,930		24,581	
		185,684		190,512	
Creditors: amounts falling due within one year	3	(137,269)		(164,632)	
Net current assets			48,415		25,880
Total assets less current liabilities			477,741		406,549
Creditors: amounts falling due after more than one year	4		(214,946)		(201,672)
Provisions for liabilities			(8,703)		(6,745)
			254,092		198,132
Capital and reserves					
Called up share capital	5		150		150
Profit and loss account			289,942		197,982
Shareholders' funds			254,092		198,132

REGENCY PRODUCTS BURTON LIMITED

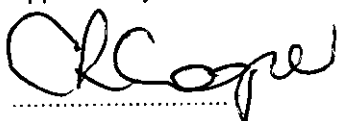
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2006

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 30th January 2007



I R Cooper
Director

REGENCY PRODUCTS BURTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	No depreciation
Plant and equipment	25% per annum of net book amount
Office equipment	20% per annum of net book amount
Motor vehicles	25% per annum of net book amount or period of the lease

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005). Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

REGENCY PRODUCTS BURTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2005	416,796
Additions	64,829
	<hr/>
At 31 March 2006	481,625
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Depreciation	
At 1 April 2005	36,127
Charge for the year	16,172
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At 31 March 2006	52,299
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Net book value	
At 31 March 2006	429,326
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At 31 March 2005	380,669
	<hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £188,583 (2005 - £199,889).

	2006 £	2005 £
4 Creditors: amounts falling due after more than one year		
Analysis of loans repayable in more than five years		
Not wholly repayable within five years by instalments	171,830	199,889
	<hr/>	<hr/>

The aggregate amount of creditors for which security has been given amounted to £- (2005 - £199,889).

	2006 £	2005 £
5 Share capital		
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
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Allotted, called up and fully paid		
150 Ordinary shares of £1 each	150	150
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REGENCY PRODUCTS BURTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

6 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans was as follows:

	Amount outstanding		Maximum in year
	2006	2005	
	£	£	£
S L Webster	1,351	-	1,351