

Registered Number:02582634

England and Wales

ABEL CERAMIC & MARBLE LTD

Unaudited Financial Statements

For the year ended 31 March 2017

ABEL CERAMIC & MARBLE LTD

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Statement of Financial Position
As at 31 March 2017

	Notes	31/3/2017 £	31/3/2016 £
Fixed assets			
Property, plant and equipment	2	15,260	20,225
		15,260	20,225
Current assets			
Inventories		58,477	61,637
Trade and other receivables	3	6,082	9,480
Cash and cash equivalents		5	3
		64,564	71,120
Trade and other payables: amounts falling due within one year	4	(68,381)	(76,786)
Net current liabilities		(3,817)	(5,666)
Total assets less current liabilities		11,443	14,559
Net assets		11,443	14,559
Capital and reserves			
Called up share capital		100	100
Retained earnings		11,343	14,459
Shareholders' funds		11,443	14,559

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 18 September 2017 and were signed by:

Maurizia L Man Director

ABEL CERAMIC & MARBLE LTD

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

ABEL CERAMIC & MARBLE LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 02582634.

Registered address:
Unit 2 M3 Trade Park
Manor Wat
Eastleigh
Hants
SO50 9YA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

ABEL CERAMIC & MARBLE LTD

Notes to the Financial Statements Continued For the year ended 31 March 2017

2. Property, plant and equipment

	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation				
At 01 April 2016	91,283	10,347	3,057	104,687
At 31 March 2017	91,283	10,347	3,057	104,687
Provision for depreciation and impairment				
At 01 April 2016	73,683	9,072	1,707	84,462
Charge for year	4,300	315	350	4,965
At 31 March 2017	77,983	9,387	2,057	89,427
Net book value				
At 31 March 2017	13,300	960	1,000	15,260
At 31 March 2016	17,600	1,275	1,350	20,225

3. Trade and other receivables

	31/3/2017 £	31/3/2016 £
Trade debtors	6,082	9,480

4. Trade and other payables: amounts falling due within one year

	31/3/2017 £	31/3/2016 £
Bank loans and overdraft	11,375	15,700
Trade creditors	6,053	10,833
Taxation and social security	2,747	3,989
Other creditors	48,206	46,264
	68,381	76,786

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.