

Registered Number 02582558

England and Wales

1 Wellington Place Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 September 2011

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1 Wellington Place Limited
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1 Wellington Place Limited
Abbreviated Balance Sheet
As at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	7,297	4,525
		<u>7,297</u>	<u>4,525</u>
Current assets			
Debtors		13,517	10,789
Cash at bank and in hand		6,195	3,712
		<u>19,712</u>	<u>14,501</u>
Creditors' amounts falling due within one year		(46,481)	(38,664)
Net current liabilities		<u>(26,769)</u>	<u>(24,163)</u>
Total assets less current liabilities		<u>(19,472)</u>	<u>(19,638)</u>
Net liabilities		<u>(19,472)</u>	<u>(19,638)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(19,572)	(19,738)
Shareholders funds		<u>(19,472)</u>	<u>(19,638)</u>

For the year ended 30 September 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies


Director responsibilities

1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors

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Jennifer Simon
Director

Date approved by the board 25 June 2012

1 Wellington Place Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2011

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	10% Reducing balance
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2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 October 2010	15,744
Additions	3,583
At 30 September 2011	<u>19,327</u>
Depreciation	
At 01 October 2010	11,219
Charge for year	811
At 30 September 2011	<u>12,030</u>
Net book values	
At 30 September 2011	<u><u>7,297</u></u>
At 30 September 2010	<u><u>4,525</u></u>

1 Wellington Place Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2011

3 Share capital

	2011	2010
	£	£
Allotted called up and fully paid		
100 Ordinary shares of £1 00 each	100	100
	<u>100</u>	<u>100</u>