

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Link Properties Limited

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for the Year Ended 31 March 2023**

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Balance Sheet
31 March 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Cash at bank		1,999	2,000
CREDITORS			
Amounts falling due within one year	4	14,800	14,684
NET CURRENT LIABILITIES		<u>(12,801)</u>	<u>(12,684)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(12,801)</u>	<u>(12,684)</u>
CAPITAL AND RESERVES			
Called up share capital		50	50
Share premium account		16,823	16,823
Retained earnings		<u>(29,674)</u>	<u>(29,557)</u>
SHAREHOLDERS' FUNDS		<u>(12,801)</u>	<u>(12,684)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 475 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2023 and were signed by:

Mr P R Jones - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Link Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	02582504
Registered office:	55 Mount Pleasant Road Wallasey Wirral CH45 5EN

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with FRS 102 Section 1A relating to small entities.

The financial statements have been prepared on a going concern basis notwithstanding the deficit in net assets. The main creditor of the company is a related company, to which £12,684 is owed (2022 - £12,684). The director is satisfied that the shareholder is prepared to continue to support the development of the company for the next 12 months.

Financial instruments

The company has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

Basic financial assets, including trade and other receivables, cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities, including trade and other payables are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	117	-
Other creditors	14,683	14,684
	<u>14,800</u>	<u>14,684</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.