

Company Number 02582464

MUNSTER MANAGEMENT COMPANY LTD

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 28.2.03

Prepared by:

Ms H E Dickinson, BA, ACMA
Accountant



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COMPANIES HOUSE 10/12/03

**FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 28.2.03**

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Munster Management Company Ltd

Accountants' Certificate

In accordance with instructions given to me, I have prepared, without carrying out an audit, the trading and profit and loss account and balance sheet from your accounting records and from information and explanations supplied to me.

'Darnaway'
Thinholme Lane
Westwoodside
Doncaster
DN9 2DY

Ms H E Dickinson, BA, ACMA
Accountant

3 December 2003

A handwritten signature in dark ink, appearing to read 'H E Dickinson', with a stylized flourish at the end.

Munster Management Company Limited
Accounts to 28 February 2003

Report of the directors

The directors submit their annual report and the company's accounts for the year ended 28 February 2003.

Principal Activity

The company's principal activity is that of flat management. The company is non-profit making in that all expenditure incurred on behalf of 200 Munster Road, London, SW6 6AU is recovered.

Directors

The directors who served during the year and their beneficial interest in the company's issued ordinary share capital at the beginning and the end of the year were as follows:

	Ordinary £1 Shares As at 28.02.03	Ordinary £1 Shares As at 28.02.02
H Blades	1	1
A Burnett	1	1
F Matthews	1	1

Director's Responsibilities

Company law requires the directors to prepare accounts for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are responsible for safeguarding the assets of the company hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies provided by part II of schedule 8 to the Companies Act 1985.

Signed on behalf of the board



F D BMatthews – Company Secretary



Approved by the board

MUNSTER MANAGEMENT COMPANY LTD

ACCOUNTS TO 28.2.03

BALANCE SHEET AS AT 28.2.03

	2003	2002
Freehold Property	1	1
Current Assets		
Cash at Bank and in Hand	4,262	3,888
Debtors and Prepayments	187	231
	<u>4,449</u>	<u>4,119</u>
Current Liabilities		
Other Creditors	50	25
Net Current Assets	<u>4,399</u>	<u>4,094</u>
Total Assets	<u><u>4,400</u></u>	<u><u>4,095</u></u>
Represented By:-		
Called up Share Capital issued and fully paid		
3 ordinary shares of £1 each	3	3
Retained Profits	4,092	1,378
Profit for the year	305	2,714
	<u><u>4,400</u></u>	<u><u>4,095</u></u>

MUNSTER MANAGEMENT COMPANY LTD

ACCOUNTS TO 28.2.03

PROFIT AND LOSS ACCOUNT FOR THE YEAR TO 28.2.03

	2003	2002
Service Charges receivable	1,800	1,852
Interest Received	8	19
	<u>1,808</u>	<u>1,870</u>
<u>Less Expenses</u>		
Insurance	328	(940)
Sundry Expenses	15	15
Management Fee	150	0
Accountancy	50	25
Repairs and Maintenance	<u>961</u>	<u>56</u>
	(1,504)	844
Surplus / (Deficit) for the year	<u><u>305</u></u>	<u><u>2,714</u></u>

Munster Management Company Limited Accounts
For the period 01.03.02 to 28.02.03

Balance Sheet continued

For the year ended 28 February 2003 the company was entitled to exemption from audit under S249A(1) Companies Act 185 and no notice has been deposited under S249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the periods of its profit for the financial period in accordance with the requirements of S226, and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company. The directors have taken advantage of special exemptions conferred by part 1 of schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of the board of directors.



F D B Matthews – Company Secretary



Approved by the board.