

Amended

**DATA COMMUNICATIONS AND NETWORKS LIMITED**

**DIRECTORS' REPORT AND ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2018**



**DATA COMMUNICATIONS AND NETWORKS LIMITED**

**COMPANY INFORMATION**

**DIRECTORS:**

C. G. Pratt

E. I. Pratt

L. L. Pratt

S. K. Pratt

**COMPANY NUMBER:**

02582367 (England and Wales)

**REGISTERED OFFICE:**

41 Victoria Avenue  
Shanklin  
Isle of Wight  
PO37 6LT

**ACCOUNTANTS:**

Peters & Co.  
1-7 Park Road  
Caterham  
Surrey  
CR3 5TB

# **DATA COMMUNICATIONS AND NETWORKS LIMITED**

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## **DATA COMMUNICATIONS AND NETWORKS LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2018**

The directors present their report and abridged financial statements for the year ended 31 March 2018.

#### **Principal Activity**

The company's principal activity continues to be that of a software consultancy.

#### **Statement of Directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors**

The directors who served during the year were:

C. G. Pratt

E. I. Pratt


L. L. Pratt (Appointed 22 May 2017)

S. K. Pratt (Appointed 16 May 2017)

#### **Small Company Regime**

This report has been prepared taking advantage of the exemptions for small companies within Part 15 of the Companies Act 2006.

This report was approved by the Board on 13 August 2018 and signed on its behalf:

  
.....  
E. I. Pratt  
Director

**REPORT TO THE DIRECTORS ON THE PREPARATION OF**  
**THE UNAUDITED STATUTORY ACCOUNTS OF**  
**DATA COMMUNICATIONS AND NETWORKS LIMITED**  
**FOR THE YEAR ENDED 31 MARCH 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval, the accounts of Data Communications and Networks Limited for the year ended 31 March 2018, as set out on pages 3 to 6, from the company's accounting records and from the information and explanations that you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other Professional requirements, which are detailed at [icaew.com/en/members/regulations-standards-and-guidance](http://icaew.com/en/members/regulations-standards-and-guidance).

This report is made solely to the Board of Directors of Data Communications and Networks Limited, as a body. Our work has been undertaken solely to prepare for approval, the accounts of Data Communications and Networks Limited and to state those matters that we have agreed to state to the Board of Directors of Data Communications and Networks Limited, as a body, in this report, in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Data Communications and Networks Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Data Communications and Networks Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Data Communications and Networks Limited. You consider that Data Communications and Networks Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the accounts of Data Communications and Networks Limited and for this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the statutory accounts.

Signature: .....

Peters & Co.  
Chartered Accountants and Business Development Advisors  
1-7 Park Road  
Caterham  
Surrey  
CR3 5TB

13 August 2018

**DATA COMMUNICATIONS AND NETWORKS LIMITED****ABRIDGED PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2018**

	<b><u>2018</u></b> £	<b><u>2017</u></b> £
GROSS PROFIT	182,307	128,420
Administrative Expenses	(106,761)	(71,840)
PROFIT BEFORE INTEREST	75,546	56,580
Interest Receivable	14	1
PROFIT BEFORE TAX	75,560	56,581
Taxation	(12,266)	(7,304)
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR	<u>£ 63,294</u>	<u>£ 49,277</u>

**The Notes on pages 5 and 6 form part of these Abridged Financial Statements.**

**DATA COMMUNICATIONS AND NETWORKS LIMITED**

**ABRIDGED BALANCE SHEET AT 31 MARCH 2018**

	<b><u>NOTES</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>
	£	£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	<b>3</b>	194,288	164,892
<b><u>CURRENT ASSETS</u></b>			
Debtors		13,727	14,427
Cash at Bank and In Hand		59,243	13,222
		<u>72,970</u>	<u>27,649</u>
<b><u>CREDITORS:</u></b> Amounts falling due within one year:		<u>(142,744)</u>	<u>(131,321)</u>
Net Current Liabilities		<u>(69,774)</u>	<u>(103,672)</u>
		<u>£ 124,514</u>	<u>£ 61,220</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital		2	2
Profit and Loss Account		124,512	61,218
SHAREHOLDERS' FUNDS		<u>£ 124,514</u>	<u>£ 61,220</u>

All the members have consented to the preparation of abridged financial statements for the year ended 31 March 2018, in accordance with Section 444(2A) of the Companies Act 2006.

For the year ended 31 March 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The abridged financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006, were approved by the Board of Directors on 13 August 2018 and signed on its behalf:



C. G. Pratt  
Director

Company Number: 02582367 (England and Wales)

**The Notes on pages 5 to 6 form part of these Abridged Financial Statements.**

## **DATA COMMUNICATIONS AND NETWORKS LIMITED**

### **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparation of financial statements**

The abridged financial statements have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006, including the provisions permitting an abridged profit and loss account and balance sheet to be prepared.

##### **Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated rebates and other similar allowances.

##### **Tangible assets**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on a reducing balance basis at a rate of 20% per annum.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

##### **Taxation**

Taxation represents the sum of tax currently payable.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

#### **2. EMPLOYEES**

The average number of persons employed by the company (including directors) during the year was 4 (2017: 2).



**DATA COMMUNICATIONS AND NETWORKS LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**3. TANGIBLE ASSETS**

	<u>TOTAL</u>
<u>COST</u>	£
At 1 April 2017	166,307
Additions	30,704
At 31 March 2018	<u>197,011</u>
<u>DEPRECIATION</u>	
At 1 April 2017	1,415
Charge for the year	1,308
At 31 March 2018	<u>2,723</u>
<u>NET BOOK VALUE:</u>	
At 31 March 2018	<u>£ 194,288</u>
At 31 March 2017	<u>£ 164,892</u>

**4. GENERAL INFORMATION**

Data Communications and Networks Limited is a private company limited by shares and incorporated in England. Its registered office is 41 Victoria Avenue, Shanklin, Isle of Wight PO37 6LT.

The financial statements are presented in Sterling, which is the functional currency of the company.