

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 1995

FOR

Anglo Clays and Minerals Limited



Anglo Clays and Minerals Limited

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Anglo Clays and Minerals Limited

COMPANY INFORMATION

DIRECTOR: P. Green

SECRETARY: Mrs. V. Green

REGISTERED OFFICE: 52, Liverpool Road,
Stoke-on-Trent,
Staffordshire.
ST4 1BB

REGISTERED NUMBER: 02582243

ACCOUNTANT: K.A.Stokes
Chartered Accountant,
52, Liverpool Road,
Stoke-on-Trent.
ST4 1BB

Anglo Clays and Minerals Limited

ABBREVIATED BALANCE SHEET
As at 28 February 1995

		1995		1994	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible Assets	2		3,626		4,607
CURRENT ASSETS:					
Debtors		1,985		4,566	
Cash at Bank		8,347		14,033	
		<u>10,332</u>		<u>18,599</u>	
CREDITORS: Amounts falling due within one year		<u>13,818</u>		<u>21,903</u>	
NET CURRENT LIABILITIES:			(3,486)		(3,304)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£140</u>		<u>£1,303</u>
CAPITAL AND RESERVES:					
Called Up Share Capital	3		3		3
Profit & Loss Account			137		1,300
Shareholders' Funds			<u>£140</u>		<u>£1,303</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 28 February 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

Anglo Clays and Minerals Limited

ABBREVIATED BALANCE SHEET
As at 28 February 1995

In preparing the full financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

P. Green - DIRECTOR

A handwritten signature in dark ink, appearing to be 'P. Green', written over the name of the director.

Approved by the Board on 20th December, 1995

Anglo Clays and Minerals Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 28 February 1995

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Shed	- 10% on reducing balance
Fixtures and Fittings	- 15% on reducing balance
Vauxhall Carlton Estate	- 25% on reducing balance

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

Defined Contribution Scheme

Contributions are charged to the Profit and Loss Account as they become payable in accordance with the rules of the scheme.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
As at 1 March 1994	
and 28 February 1995	9,365
DEPRECIATION:	
As at 1 March 1994	4,758
Charge for Year	981
As at 28 February 1995	5,739
NET BOOK VALUE:	
As at 28 February 1995	£3,626
As at 28 February 1994	£4,607

Anglo Clays and Minerals Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 28 February 1995

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal Value:	1995	1994
		£1	£	£
5,000	Ordinary		5,000	5,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	1995	1994
		£1	£	£
3	Ordinary		3	3
			<u> </u>	<u> </u>