

Abbreviated Financial Statements for the Year Ended 28 February 2002

for

Anglo Clays and Minerals Limited



Anglo Clays and Minerals Limited

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for the Year Ended 28 February 2002

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Anglo Clays and Minerals Limited

Company Information
for the Year Ended 28 February 2002

DIRECTOR:

P. Green

SECRETARY:

Mrs. V. Green

REGISTERED OFFICE:

52, Liverpool Road,
Stoke-on-Trent,
Staffordshire
ST4 1AZ

REGISTERED NUMBER:

02582243

ACCOUNTANT:

K.A.Stokes
Chartered Accountant,
52, Liverpool Road,
Stoke-on-Trent.
ST4 1AZ

Anglo Clays and Minerals Limited

Abbreviated Balance Sheet
28 February 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		8,681		11,323
CURRENT ASSETS:					
Debtors		1,813		1,770	
Cash at bank		5,812		10,285	
		7,625		12,055	
CREDITORS: Amounts falling due within one year		12,981		12,593	
NET CURRENT LIABILITIES:			(5,356)		(538)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£3,325		£10,785
CAPITAL AND RESERVES:					
Called up share capital	3		3		3
Profit and loss account			3,322		10,782
SHAREHOLDERS' FUNDS:			£3,325		£10,785

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P. Green - DIRECTOR

Approved by the Board on 17th December, 2002

The notes form part of these financial statements

Anglo Clays and Minerals Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 28 February 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Shed	- 10% on reducing balance
Fixtures and Fittings	- 15% on reducing balance
Vauxhall Omega Motor Car	- 25% on reducing balance
Computer Equipment	- 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2001	
and 28 February 2002	18,326
DEPRECIATION:	
At 1 March 2001	7,003
Charge for year	2,642
At 28 February 2002	9,645
NET BOOK VALUE:	
At 28 February 2002	8,681
At 28 February 2001	11,323

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002	2001
			£	£
5,000	Ordinary	£1	5,000	5,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
3	Ordinary	£1	3	3