

Abbreviated Financial Statements for the Year Ended 29 February 2000

for

Anglo Clays and Minerals Limited



Anglo Clays and Minerals Limited

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for the Year Ended 29 February 2000

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Anglo Clays and Minerals Limited

Company Information
for the Year Ended 29 February 2000

DIRECTOR: P. Green

SECRETARY: Mrs. V. Green

REGISTERED OFFICE: 52, Liverpool Road,
Stoke-on-Trent,
Staffordshire
ST4 1BB

REGISTERED NUMBER: 02582243

ACCOUNTANT: K. A. Stokes
Chartered Accountant,
52, Liverpool Road,
Stoke-on-Trent
ST4 1BB

Anglo Clays and Minerals Limited

Abbreviated Balance Sheet

29 February 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		14,806		8,135
CURRENT ASSETS:					
Debtors		18,021		11,630	
Cash at bank		7,758		7,728	
		25,779		19,358	
CREDITORS: Amounts falling due within one year		19,112		17,410	
NET CURRENT ASSETS:			6,667		1,948
TOTAL ASSETS LESS CURRENT LIABILITIES:			£21,473		£10,083
CAPITAL AND RESERVES:					
Called up share capital	3		3		3
Profit and loss account			21,470		10,080
SHAREHOLDERS' FUNDS:			£21,473		£10,083

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2000.


No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


P. Green - DIRECTOR

Approved by the Board on 14th December, 2000

The notes form part of these financial statements

Anglo Clays and Minerals Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 29 February 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Shed	- 10% on reducing balance
Fixtures and Fittings	- 15% on reducing balance
Vauxhall Omega Motor Cars	- 25% on reducing balance
Computer Equipment	- 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 1999	19,048
Additions	13,688
Disposals	(14,410)
	<hr/>
At 29 February 2000	18,326
	<hr/>
DEPRECIATION:	
At 1 March 1999	10,913
Charge for year	1,255
Eliminated on disposals	(8,648)
	<hr/>
At 29 February 2000	3,520
	<hr/>
NET BOOK VALUE:	
At 29 February 2000	14,806
	<hr/>
At 28 February 1999	8,135
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Anglo Clays and Minerals Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 29 February 2000

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>