

**A & B TYRES LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

**A & B TYRES LIMITED**  
**UNAUDITED ACCOUNTS**  
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**A & B TYRES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

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<b>Director</b>	Mrs V.Barwell
<b>Company Number</b>	02581872 (England and Wales)
<b>Registered Office</b>	103 High Street Waltham Cross Herts EN8 7AN
<b>Accountants</b>	Brindley Goldstein Ltd 103 High Street Waltham Cross Herts. EN8 7AN

**A & B TYRES LIMITED**  
**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE**  
**PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF A & B TYRES LIMITED**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & B Tyres Limited for the year ended 28 February 2019 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of A & B Tyres Limited, as a body, in accordance with the terms of our engagement letter dated 3 August 2016. Our work has been undertaken solely to prepare for your approval the accounts of A & B Tyres Limited and state those matters that we have agreed to state to the Board of Directors of A & B Tyres Limited, as a body, in this report in accordance with AAF 07/16 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & B Tyres Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & B Tyres Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A & B Tyres Limited. You consider that A & B Tyres Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & B Tyres Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Brindley Goldstein Ltd  
Chartered Accountants

103 High Street  
Waltham Cross  
Herts.  
EN8 7AN

11 September 2019

**A & B TYRES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	202,935	203,052
Investments	<u>5</u>	300,000	300,000
		<u>502,935</u>	<u>503,052</u>
<b>Current assets</b>			
Cash at bank and in hand		1,484	102,761
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(26,142)	(126,925)
<b>Net current liabilities</b>		<u>(24,658)</u>	<u>(24,164)</u>
<b>Net assets</b>		<u>478,277</u>	<u>478,888</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Profit and loss account		478,177	478,788
<b>Shareholders' funds</b>		<u>478,277</u>	<u>478,888</u>

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 11 September 2019.

Mrs V.Barwell  
Director

Company Registration No. 02581872

**A & B TYRES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

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**1 Statutory information**

A & B Tyres Limited is a private company, limited by shares, registered in England and Wales, registration number 02581872. The registered office is 103 High Street, Waltham Cross, Herts, EN8 7AN.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment                      33 1/3% Straight Line

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**4 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 March 2018	202,799	350	203,149
At 28 February 2019	202,799	350	203,149
<b>Depreciation</b>			
At 1 March 2018	-	97	97
Charge for the year	-	117	117
At 28 February 2019	-	214	214
<b>Net book value</b>			
At 28 February 2019	202,799	136	202,935
At 28 February 2018	202,799	253	203,052

**A & B TYRES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

**5 Investments**

**Other  
investments  
£**

Valuation at 1 March 2018

300,000

Valuation at 28 February 2019

300,000

Fixed asset investments are stated at cost less provision for any permanent diminution in value.  
The company owns 36% of the ordinary share capital of Royal Real Estates Inc.

**6 Creditors: amounts falling due within one year**

**2019**

**2018**

**£**

**£**

Taxes and social security

(165)

5,087

Loans from directors

20,586

120,738

Accruals

5,721

1,100

26,142

126,925

**7 Share capital**

**2019**

**2018**

**£**

**£**

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

100

**8 Transactions with related parties**

The company was under the control of Mrs V.Barwell throughout the current year. Mrs V.Barwell is personally interested in 100% of the company's share capital.

**9 Average number of employees**

During the year the average number of employees was 1 (2018: 1).

