

Registered Number: 02581872

England and Wales

A & B TYRES LTD

Unaudited Abbreviated Report and Financial Statements

For the year ended 28 February 2016

A & B TYRES LTD
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A & B TYRES LTD

Chartered Accountants' Report For the year ended 28 February 2016

Chartered Accountants' Report to the Board of Directors

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2016 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Brindley Goldstein Limited

103 High Street
Waltham Cross
Hertfordshire
EN8 7AN

Dated: 04 November 2016

A & B TYRES LTD
Abbreviated Balance Sheet
As at 28 February 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	202,801	203,336
Investments	3	300,000	300,000
		502,801	503,336
Current assets			
Debtors		292	-
Cash at bank and in hand		43,507	15,894
		43,799	15,894
Creditors: amounts falling due within one year		(112,688)	(113,643)
Net current liabilities		(68,889)	(97,749)
Total assets less current liabilities		433,912	405,587
Creditors: amounts falling due after more than one year		(40)	-
Net assets		433,872	405,587
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		433,772	405,487
Shareholders funds		433,872	405,587

For the year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mrs V.Barwell Director

Date approved by the board: 04 November 2016

A & B TYRES LTD
Notes to the Abbreviated Financial Statements
For the year ended 28 February 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33 1/3% Straight line
Motor Vehicles	20% Straight line

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2 Tangible fixed assets

Tangible fixed assets

Cost or valuation

At 01 March 2015	206,999
At 28 February 2016	206,999

Depreciation

At 01 March 2015	3,663
Charge for year	535
At 28 February 2016	4,198

Net book values

At 28 February 2016	202,801
At 28 February 2015	203,336

A & B TYRES LTD
Notes to the Abbreviated Financial Statements
For the year ended 28 February 2016

3 Fixed asset investments

	Fixed asset investments
Cost	£
At 01 March 2015	300,000
At 28 February 2016	300,000
 Net book value	
At 28 February 2016	300,000
At 01 March 2015	300,000

The company owns 36% of the ordinary share capital of Royal Real Estates Inc.

4 Share capital

	2016	2015
Allotted called up and fully paid	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.