

REGISTERED NUMBER: 2581679 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 31 March 2002
for
WIGG MOTOR ENGINEERS LIMITED



WIGG MOTOR ENGINEERS LIMITED

Contents of the Abbreviated Financial Statements
for the Year Ended 31 March 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

WIGG MOTOR ENGINEERS LIMITED

Company Information
for the Year Ended 31 March 2002

DIRECTORS:

T C Cooke
K P Cooke
Miss C M Catchpole

SECRETARY:

Mrs A M Waterson

REGISTERED OFFICE:

V C Cooke Workshops
Ellough Road
Beccles
Suffolk
NR34 7TQ

REGISTERED NUMBER:

2581679 (England and Wales)

ACCOUNTANTS:

HARTLEY & CO
Chartered Accountants
Surrey Chambers
Surrey Street
Lowestoft
Suffolk NR32 1LJ

WIGG MOTOR ENGINEERS LIMITED**Abbreviated Balance Sheet**
31 March 2002

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		6,428		7,075
CURRENT ASSETS:					
Stocks		1,317		1,722	
Debtors		8,787		6,145	
Cash at bank and in hand		15,417		11,565	
		25,521		19,432	
CREDITORS: Amounts falling due within one year		35,699		40,138	
NET CURRENT LIABILITIES:			(10,178)		(20,706)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(3,750)		£(13,631)
CAPITAL AND RESERVES:					
Called up share capital	3		1,251		1,251
Profit and loss account			(5,001)		(14,882)
SHAREHOLDERS' FUNDS:			£(3,750)		£(13,631)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

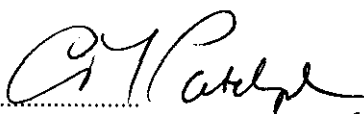
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR, MISS C M CATCHPOLE

Approved by the Board on 24-9-02

The notes form part of these financial statements

WIGG MOTOR ENGINEERS LIMITED

Notes to the Abbreviated Financial Statements **for the Year Ended 31 March 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	24,134
Additions	539
	<hr/>
At 31 March 2002	24,673
	<hr/>
DEPRECIATION:	
At 1 April 2001	17,059
Charge for year	1,186
	<hr/>
At 31 March 2002	18,245
	<hr/>
NET BOOK VALUE:	
At 31 March 2002	6,428
	<hr/>
At 31 March 2001	7,075
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
1,251	Ordinary	£1	1,251	1,251
			<hr/>	<hr/>