

# Trident Computers (UK) Limited

Unaudited Filleted Financial Statements  
for the Year Ended 31 March 2023

Henton Ransom Limited  
Chartered Accountants  
18 Lucastes Lane  
Haywards Heath  
West Sussex  
RH11 6 1LD

# **Trident Computers (UK) Limited**

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# **Trident Computers (UK) Limited**

## **Company Information**

<b>Directors</b>	Mr T.H. Gunter Mr L.R. Harvey Ms L R Sargent
<b>Company secretary</b>	Ms L.R. Sargent
<b>Registered office</b>	Shaftesbury Court 95 Ditchling Road Brighton East Sussex BN1 4ST
<b>Accountants</b>	Henton Ransom Limited Chartered Accountants 18 Lucastes Lane Haywards Heath West Sussex RH16 1LD

# Trident Computers (UK) Limited

(Registration number: 02581305)

## Statement of Financial Position as at 31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	189,562	82,884
Investments	<u>5</u>	1	1
		<u>189,563</u>	<u>82,885</u>
<b>Current assets</b>			
Stocks	<u>6</u>	136,646	30,111
Debtors	<u>7</u>	1,318,166	1,206,660
Cash at bank and in hand		<u>1,059,347</u>	<u>700,767</u>
		2,514,159	1,937,538
<b>Creditors: Amounts falling due within one year</b>	<u>8</u>	<u>(1,220,197)</u>	<u>(948,299)</u>
<b>Net current assets</b>		<u>1,293,962</u>	<u>989,239</u>
<b>Total assets less current liabilities</b>		1,483,525	1,072,124
<b>Provisions for liabilities</b>		<u>(57,390)</u>	<u>(24,926)</u>
<b>Net assets</b>		<u>1,426,135</u>	<u>1,047,198</u>
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	2,002	2,002
Share premium reserve		900	900
Capital redemption reserve		18,001	18,001
Retained earnings		<u>1,405,232</u>	<u>1,026,295</u>
Shareholders' funds		<u>1,426,135</u>	<u>1,047,198</u>

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Income Statement.

**Trident Computers (UK) Limited**

**(Registration number: 02581305)**

**Statement of Financial Position as at 31 March 2023**

Approved and authorised by the Board on 26 July 2023 and signed on its behalf by:

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Mr T.H. Gunter

Director

# **Trident Computers (UK) Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Shaftesbury Court  
95 Ditchling Road  
Brighton  
East Sussex  
BN1 4ST

These financial statements were authorised for issue by the Board on 26 July 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Trident Computers (UK) Limited is incorporated in England and Wales and its presentational currency is sterling. All amounts in the financial statements have been rounded to the nearest £1.

#### **Going concern**

The directors have paid particular attention to the likely effects of the current economic situation. They remain confident that the company has adequate resources to enable it to continue as a going concern for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# Trident Computers (UK) Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line
Plant and machinery	50% on net book value
Computer equipment	33% straight line
Fixtures and fittings	50% on net book value
Leasehold improvements	Over the term of the lease

### Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

# **Trident Computers (UK) Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023**

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Provisions**

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 66 (2022 - 55).

# Trident Computers (UK) Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

### 4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 April 2022	28,592	831,676	20,225	880,493
Additions	13,046	141,116	22,000	176,162
Disposals	-	-	-	-
At 31 March 2023	41,638	972,792	42,225	1,056,655
<b>Depreciation</b>				
At 1 April 2022	28,592	748,792	20,225	797,609
Charge for the year	906	65,828	2,750	69,484
At 31 March 2023	29,498	814,620	22,975	867,093
<b>Carrying amount</b>				
At 31 March 2023	12,140	158,172	19,250	189,562
At 31 March 2022	-	82,884	-	82,884

### 5 Investments

	2023 £	2022 £
Investments in subsidiaries	1	1
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 April 2022		1
<b>Provision</b>		
<b>Carrying amount</b>		
At 31 March 2023		1
At 31 March 2022		1

### Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

# Trident Computers (UK) Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Undertaking		Registered office	Holding	Proportion of voting rights and shares held	
				2023	2022
Subsidiary undertakings					
Trident Professional I.T. Services Limited	England and Wales	Ordinary	100%	100%	

### Subsidiary undertakings

*Trident Professional I.T. Services Limited*

The principal activity of Trident Professional I.T. Services Limited is that of a dormant company.

### 6 Stocks

	2023	2022
	£	£
Stock	136,646	30,111

### 7 Debtors

	2023	2022
Current	£	£
Trade debtors	916,716	828,542
Prepayments	117,535	108,416
Other debtors	283,915	269,702
	1,318,166	1,206,660

# Trident Computers (UK) Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

### 8 Creditors

#### Creditors: amounts falling due within one year

	2023 £	2022 £
<b>Due within one year</b>		
Trade creditors	497,494	369,964
Taxation and social security	395,086	384,390
Accruals and deferred income	213,796	143,716
Other creditors	113,821	50,229
	<u>1,220,197</u>	<u>948,299</u>

### 9 Share capital

#### Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	2,000	2,000	2,000	2,000
Ordinary 'A' of £1 each	2	2	2	2
	<u>2,002</u>	<u>2,002</u>	<u>2,002</u>	<u>2,002</u>

### 10 Financial commitments, guarantees and contingencies

#### Amounts not provided for in the statement of financial position

The total amount of financial commitments not included in the statement of financial position is £823,485 (2022 - £314,290). No financial security has been provided for these financial commitments.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.