

Company Registration No. 2581155 (England and Wales)

S R ENGINEERING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005



S R ENGINEERING LIMITED

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S R ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		25,521		26,090
Current assets					
Stocks		12,565		4,171	
Debtors		28,686		54,760	
Cash at bank and in hand		10,978		4,637	
		52,229		63,568	
Creditors: amounts falling due within one year		(51,469)		(63,771)	
Net current assets/(liabilities)			760		(203)
Total assets less current liabilities			26,281		25,887
Creditors: amounts falling due after more than one year			(4,977)		(14,857)
Provisions for liabilities and charges			(2,446)		(1,785)
			18,858		9,245
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			18,854		9,241
Shareholders' funds			18,858		9,245

S R ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2005

In preparing these abbreviated financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 12th April 2006



S A Rusinek
Director

S R ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% reducing balance
Fixtures, fittings & equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a pension scheme for the benefit of some of its employees. The scheme is a defined contribution scheme, and the contributions are charged against profits as they are paid.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted.

S R ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2005	111,475
Additions	9,634
Disposals	(16,007)
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At 31 December 2005	105,102
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Depreciation	
At 1 January 2005	85,385
On disposals	(7,908)
Charge for the year	2,104
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At 31 December 2005	79,581
	<hr/>
Net book value	
At 31 December 2005	25,521
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At 31 December 2004	26,090
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3 Share capital

	2005 £	2004 £
Authorised		
10,000 Ordinary of £1 each	10,000	10,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
4 Ordinary of £1 each	4	4
	<hr/>	<hr/>