

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
CALL COLLECT (SHEFFIELD) LIMITED**

Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

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For The Year Ended 31 March 2021

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CALL COLLECT (SHEFFIELD) LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2021

DIRECTOR:	A Lad
SECRETARY:	A Nagar
REGISTERED OFFICE:	Hamilton Office Park 31 High View Close Leicester Leicestershire LE4 9LJ
REGISTERED NUMBER:	02581035 (England and Wales)
ACCOUNTANTS:	Fortus Midlands Limited 31 High View Close Hamilton Office Park Leicester Leicestershire LE4 9LJ

BALANCE SHEET
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		38,406		25,413
Investment property	5		<u>3,510,659</u>		<u>3,103,784</u>
			3,549,065		3,129,197
CURRENT ASSETS					
Debtors	6	235,595		972,648	
Cash at bank		<u>358,811</u>		<u>85,710</u>	
		594,406		1,058,358	
CREDITORS					
Amounts falling due within one year	7	<u>200,473</u>		<u>66,705</u>	
NET CURRENT ASSETS			<u>393,933</u>		<u>991,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,942,998</u>		<u>4,120,850</u>
CREDITORS					
Amounts falling due after more than one year	8		(2,415,512)		(2,607,891)
PROVISIONS FOR LIABILITIES			<u>(6,879)</u>		<u>(4,318)</u>
NET ASSETS			<u>1,520,607</u>		<u>1,508,641</u>
CAPITAL AND RESERVES					
Called up share capital			36,000		36,000
Other reserves			9,000		9,000
Retained earnings			<u>1,475,607</u>		<u>1,463,641</u>
SHAREHOLDERS' FUNDS			<u>1,520,607</u>		<u>1,508,641</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 August 2021 and were signed by:

A Lad - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Call Collect (Sheffield) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Government grants

A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognized in income in the period in which it becomes receivable.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020	53,052
Additions	17,867
At 31 March 2021	<u>70,919</u>
DEPRECIATION	
At 1 April 2020	27,639
Charge for year	4,874
At 31 March 2021	<u>32,513</u>
NET BOOK VALUE	
At 31 March 2021	<u>38,406</u>
At 31 March 2020	<u>25,413</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2020	3,103,784
Additions	406,875
At 31 March 2021	<u>3,510,659</u>
NET BOOK VALUE	
At 31 March 2021	<u>3,510,659</u>
At 31 March 2020	<u>3,103,784</u>

At the year end the investment properties were valued by the director based upon his knowledge of local market conditions and the condition of the properties involved. In his opinion the value included within the financial statements is a fair value.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	6,391	4,638
Other debtors	<u>229,204</u>	<u>968,010</u>
	<u>235,595</u>	<u>972,648</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	(14,605)	28,221
Taxation and social security	34,090	21,049
Other creditors	<u>180,988</u>	<u>17,435</u>
	<u>200,473</u>	<u>66,705</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	2,415,512	2,365,512
Other creditors	-	242,379
	<u>2,415,512</u>	<u>2,607,891</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans	<u>2,415,512</u>	<u>2,365,512</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>2,415,512</u>	<u>2,365,512</u>

10. RELATED PARTY DISCLOSURES

The company has made loans to companies with common interest. During the year a loan £180,000 was written off. At the balance sheet date, the amounts owed to the company was £210,000 (2020 - £964,525). The loans do not attract any interest.

Other creditors includes a loan from a company with common interest. At the balance sheet date the amount owed by the company was £150,000 (2020 - £nil).

The other creditor due after one year of £nil (2020 - £242,379) is a loan from an officer of the company. The loan does not attract any interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.