

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

A QC Group (UK) Limited

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for the Year Ended 31 December 2014**

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A QC Group (UK) Limited
Company Information
for the Year Ended 31 December 2014

DIRECTORS:	Mrs T R Howard M Wingate M Howard
SECRETARY:	Mrs T R Howard
REGISTERED OFFICE:	Unit 22 Caker Stream Road Mill Lane Industrial Estate Alton Hampshire GU34 2QA
REGISTERED NUMBER:	02580945 (England and Wales)
ACCOUNTANTS:	Blackwood Fletcher & Co. Chartered Accountants 9 St George's Yard Farnham Surrey GU9 7LW

**Abbreviated Balance Sheet
31 December 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		67,247		85,573
CURRENT ASSETS					
Stocks		301,679		466,580	
Debtors		243,877		272,200	
Cash at bank		<u>176,540</u>		<u>130,538</u>	
		722,096		869,318	
CREDITORS					
Amounts falling due within one year		<u>265,375</u>		<u>329,339</u>	
NET CURRENT ASSETS			<u>456,721</u>		<u>539,979</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			523,968		625,552
PROVISIONS FOR LIABILITIES			<u>11,910</u>		<u>15,238</u>
NET ASSETS			<u><u>512,058</u></u>		<u><u>610,314</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>511,958</u>		<u>610,214</u>
SHAREHOLDERS' FUNDS			<u><u>512,058</u></u>		<u><u>610,314</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 September 2015 and were signed on its behalf by:

M Wingate - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	282,306
Additions	520
At 31 December 2014	<u>282,826</u>
DEPRECIATION	
At 1 January 2014	196,733
Charge for year	18,846
At 31 December 2014	<u>215,579</u>
NET BOOK VALUE	
At 31 December 2014	<u>67,247</u>
At 31 December 2013	<u>85,573</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
NIL	Ordinary	£1	-	100
51	Ordinary A	£1	51	-
39	Ordinary B	£1	39	-
10	Ordinary C	£1	10	-
			<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

Included in debtors at 31 December 2014 is an amount of £23,760 (2013 £24,987) due from AQC Group Corporation.

During the year the company incurred management charges of £26,003 (2013 £169,115) from the AQC Group Corporation.

AQC Group Corporation is a related party by virtue of T R Howard's majority shareholding in both companies.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs T R Howard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.