

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**  
**FOR**  
**PHIL ROBERTS & CO LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**PHIL ROBERTS & CO LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTORS:** P S Roberts  
Mrs B A Roberts

**SECRETARY:** Mrs B A Roberts

**REGISTERED OFFICE:** 38 Market Street  
Tamworth  
Staffordshire  
B79 7LR

**REGISTERED NUMBER:** 02580744 (England and Wales)

**ACCOUNTANTS:** Philip Barnes & Co Limited  
Chartered Accountants  
The Old Council Chambers  
Halford Street  
Tamworth  
Staffordshire  
B79 7RB

**BANKERS:** Royal Bank of Scotland plc  
Sutton Coldfield Branch  
31 - 33 Birmingham Road  
Sutton Coldfield  
West Midlands  
B72 1QE

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2015**

|  | Notes | 2015<br>£     | £             | 2014<br>£     | £              |
|--|-------|---------------|---------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |                |
| Tangible assets                              | 2     |               | 4,711         |               | 13,336         |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |                |
| Debtors                                      |       | 101,899       |               | 121,021       |                |
| Cash at bank and in hand                     |       | <u>14,499</u> |               | <u>58,365</u> |                |
|  |       | 116,398       |               | 179,386       |                |
| <b>CREDITORS</b>                             |       |               |               |               |                |
| Amounts falling due within one year          |       | <u>21,078</u> |               | <u>43,308</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>95,320</u> |               | <u>136,078</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 100,031       |               | 149,414        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>950</u>    |               | <u>2,700</u>   |
| <b>NET ASSETS</b>                            |       |               | <u>99,081</u> |               | <u>146,714</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |                |
| Called up share capital                      | 3     |               | 1,000         |               | 1,000          |
| Profit and loss account                      |       |               | <u>98,081</u> |               | <u>145,714</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>99,081</u> |               | <u>146,714</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 June 2016 and were signed on its behalf by:

P S Roberts - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents commission and fees derived from the provision of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |  |
|-----------------------|--|
| Fixtures and fittings | - 25% on cost and 15% reducing balance |
| Motor vehicles        | - 25% reducing balance                 |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

|                        | Total<br>£    |
|------------------------|---------------|
| <b>COST</b>            |               |
| At 1 January 2015      | 55,662        |
| Additions              | 1,631         |
| Disposals              | (19,491)      |
| At 31 December 2015    | <u>37,802</u> |
| <b>DEPRECIATION</b>    |               |
| At 1 January 2015      | 42,326        |
| Charge for year        | 2,176         |
| Eliminated on disposal | (11,411)      |
| At 31 December 2015    | <u>33,091</u> |
| <b>NET BOOK VALUE</b>  |               |
| At 31 December 2015    | <u>4,711</u>  |
| At 31 December 2014    | <u>13,336</u> |

**3. CALLED UP SHARE CAPITAL**

Allotted and issued:

| Number: | Class:   | Nominal<br>value: | 2015<br>£    | 2014<br>£    |
|---------|----------|-------------------|--------------|--------------|
| 1,000   | Ordinary | £1                | <u>1,000</u> | <u>1,000</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in other debtors is £70,755 (2014 - £92,745) due from P S and Mrs B A Roberts. The maximum amount outstanding during the year was £145,850 (2014 - £92,745) and interest of £3,210 (2014 - £2,097) has been paid on the amounts due. Interest has been calculated using the applicable official beneficial loan interest rate and there are no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.