

REGISTERED NUMBER: 02580744 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009
FOR
PHIL ROBERTS & CO LIMITED

THURSDAY



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16/09/2010

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PHIL ROBERTS & CO LIMITED (REGISTERED NUMBER: 02580744)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PHIL ROBERTS & CO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009

DIRECTORS:	P S Roberts Mrs B A Roberts
SECRETARY:	Mrs B A Roberts
REGISTERED OFFICE:	38 Market Street Tamworth Staffordshire B79 7LR
REGISTERED NUMBER:	02580744 (England and Wales)
ACCOUNTANTS:	Philip Barnes & Co Limited Chartered Accountants The Old Council Chambers Halford Street Tamworth Staffordshire B79 7RB
BANKERS:	Royal Bank of Scotland plc 31-33 Birmingham Road Sutton Coldfield West Midlands B79 7LR

PHIL ROBERTS & CO LIMITED (REGISTERED NUMBER: 02580744)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	24,196	7,248
CURRENT ASSETS			
Debtors		53,202	62,247
Cash at bank and in hand		19,540	10,619
		<u>72,742</u>	<u>72,866</u>
CREDITORS			
Amounts falling due within one year		<u>29,224</u>	<u>28,884</u>
NET CURRENT ASSETS		<u>43,518</u>	<u>43,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>67,714</u>	<u>51,230</u>
PROVISIONS FOR LIABILITIES		<u>4,600</u>	<u>950</u>
NET ASSETS		<u><u>63,114</u></u>	<u><u>50,280</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>62,114</u>	<u>49,280</u>
SHAREHOLDERS' FUNDS		<u><u>63,114</u></u>	<u><u>50,280</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

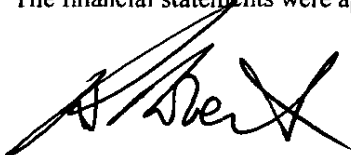
The notes form part of these abbreviated accounts

PHIL ROBERTS & CO LIMITED (REGISTERED NUMBER: 02580744)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 August 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'P S Roberts', with a large, sweeping flourish extending from the end of the signature.

P S Roberts - Director

The notes form part of these abbreviated accounts

PHIL ROBERTS & CO LIMITED (REGISTERED NUMBER: 02580744)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents commission and fees derived from the provision of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on cost and 15% reducing balance
Motor vehicles	- 25% reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	40,793
Additions	19,169
Disposals	(1,895)
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At 31 December 2009	58,067
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DEPRECIATION	
At 1 January 2009	33,546
Charge for year	1,899
Eliminated on disposal	(1,574)
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At 31 December 2009	33,871
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NET BOOK VALUE	
At 31 December 2009	24,196
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At 31 December 2008	7,247
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £	2008 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

PHIL ROBERTS & CO LIMITED (REGISTERED NUMBER: 02580744)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2009

4 RELATED PARTY DISCLOSURES

The company occupies two properties in which P S Roberts, a director of the company has the principle leasehold interest. The total rent paid during the year in respect of the two properties was £41,515 (2008 - £47,874). There were no amounts outstanding.

Included in other debtors is an amount of £4,030 due from P S Roberts (2008 - £8,144). The maximum amount outstanding during the year was £31,002 (2008 - £20,188) and interest of £1,067 (2008 - £519) has been paid on the amounts due. Interest has been calculated using the applicable beneficial loan interest rate of 4.75 % and 6.25 %.

Dividends declared and paid to P S Roberts during the year were £33,000 (2008 - £15,000).

5 CONTROL

The company is controlled by P S Roberts by virtue of his 100% shareholding.