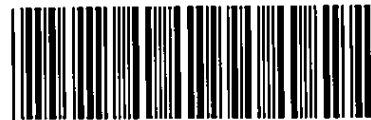


**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**  
**FOR**  
**PHIL ROBERTS & CO LIMITED**

FRIDAY



\*ACJQOEJG\*

A91

30/10/2009

318

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**PHIL ROBERTS & CO LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

<b>DIRECTORS:</b>	P S Roberts Mrs B A Roberts
<b>SECRETARY:</b>	Mrs B A Roberts
<b>REGISTERED OFFICE:</b>	38 Market Street Tamworth Staffordshire B79 7LR
<b>REGISTERED NUMBER:</b>	02580744 (England and Wales)
<b>ACCOUNTANTS:</b>	Philip Barnes & Co Limited Chartered Accountants The Old Council Chambers Halford Street Tamworth Staffordshire B79 7RB
<b>BANKERS:</b>	Royal Bank of Scotland plc 31-33 Birmingham Road Sutton Coldfield West Midlands B79 7LR

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	7,248	19,398
Investments	3	-	9,799
		7,248	29,197
<b>CURRENT ASSETS</b>			
Debtors		62,247	44,110
Cash at bank and in hand		10,619	9,648
		72,866	53,758
<b>CREDITORS</b>			
Amounts falling due within one year		28,884	39,977
<b>NET CURRENT ASSETS</b>		43,982	13,781
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		51,230	42,978
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	(3,264)
<b>PROVISIONS FOR LIABILITIES</b>		(950)	(300)
<b>NET ASSETS</b>		50,280	39,414
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		49,280	38,414
<b>SHAREHOLDERS' FUNDS</b>		50,280	39,414

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

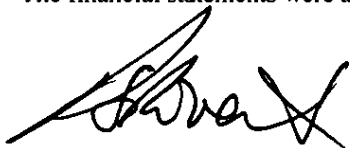
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**PHIL ROBERTS & CO LIMITED (REGISTERED NUMBER: 02580744)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29 October 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P S Roberts', with a large, stylized 'X' at the end.

P S Roberts - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents commission and fees derived from the provision of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost and 15% reducing balance
Motor vehicles	- 25% reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease terms, which ever is shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The period capital element of the future repayments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2008	81,422
Additions	1,758
Disposals	(42,387)
At 31 December 2008	<u>40,793</u>
<b>DEPRECIATION</b>	
At 1 January 2008	62,024
Charge for year	2,290
Eliminated on disposal	(30,769)
At 31 December 2008	<u>33,545</u>
<b>NET BOOK VALUE</b>	
At 31 December 2008	<u>7,248</u>
At 31 December 2007	<u>19,398</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 January 2008	9,800
Additions	326
Disposals	<u>(10,126)</u>
At 31 December 2008	-
<b>NET BOOK VALUE</b>	
At 31 December 2008	-
At 31 December 2007	<u>9,800</u>

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**5. RELATED PARTY DISCLOSURES**

The company occupies two properties in which P S Roberts, a director of the company has the principle leasehold interest. The total rent paid during the year in respect of the two properties was £47,874 (2007 - £33,000). No amounts were outstanding at the year end.

Included in other debtors is an amount of £8,144 due from P S Roberts (2007 - £8,215 in other creditors due to P S Roberts). The maximum amount outstanding during the year was £20,188 and interest of £519 has been paid on the amounts due. Interest has been calculated using the beneficial loan interest rate of 6.25%.

Dividends declared and paid to P S Roberts during the year were £15,000 (2007 - £18,000).

**6. CONTROL**

The company is controlled by P S Roberts by virtue of his 100% shareholding.