

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

PHIL ROBERTS & CO LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012

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PHIL ROBERTS & CO LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:

P S Roberts
Mrs B A Roberts

SECRETARY:

Mrs B A Roberts

REGISTERED OFFICE:

38 Market Street
Tamworth
Staffordshire
B79 7LR

REGISTERED NUMBER:

02580744 (England and Wales)

ACCOUNTANTS:

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

BANKERS:

Royal Bank of Scotland plc
31-33 Birmingham Road
Sutton Coldfield
West Midlands
B79 7LR

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		21,044		13,230
CURRENT ASSETS					
Debtors		97,776		89,889	
Cash at bank and in hand		<u>33,571</u>		<u>18,661</u>	
		131,347		108,550	
CREDITORS					
Amounts falling due within one year		<u>36,060</u>		<u>24,852</u>	
NET CURRENT ASSETS			<u>95,287</u>		<u>83,698</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			116,331		96,928
PROVISIONS FOR LIABILITIES			<u>4,200</u>		<u>2,600</u>
NET ASSETS			<u>112,131</u>		<u>94,328</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>111,131</u>		<u>93,328</u>
SHAREHOLDERS' FUNDS			<u>112,131</u>		<u>94,328</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 August 2013 and were signed on its behalf by:

P S Roberts - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commission and fees derived from the provision of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost and 15% reducing balance
Motor vehicles	- 25% reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	48,751
Additions	18,204
Disposals	(11,600)
At 31 December 2012	<u>55,355</u>
DEPRECIATION	
At 1 January 2012	35,521
Charge for year	4,681
Eliminated on disposal	(5,891)
At 31 December 2012	<u>34,311</u>
NET BOOK VALUE	
At 31 December 2012	<u>21,044</u>
At 31 December 2011	<u>13,230</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

4. TRANSACTIONS WITH DIRECTORS

Included in other debtors is £46,829 (2011 - £38,171) due from P S Roberts. The maximum amount outstanding during the year was £58,046 (2011 - £38,171) and interest of £1,940 (2011 - £717) has been paid on the amounts due. Interest has been calculated using the applicable beneficial loan interest rate of 4.00 %.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.