

REGISTERED NUMBER: 2580744 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
PHIL ROBERTS & CO. LIMITED

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PHIL ROBERTS & CO. LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2007

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PHIL ROBERTS & CO. LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2007

DIRECTORS:

P S Roberts
Mrs B A Roberts

SECRETARY:

Mrs B A Roberts

REGISTERED OFFICE:

38 Market Street
Tamworth
Staffordshire
B79 7LR

REGISTERED NUMBER:

2580744 (England and Wales)

ACCOUNTANTS:

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

BANKERS:

Royal Bank of Scotland plc
31-33 Birmingham Road
Sutton Coldfield
West Midlands
B79 7LR

PHIL ROBERTS & CO. LIMITED**ABBREVIATED BALANCE SHEET**
31 DECEMBER 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	19,398	26,077
Investments	3	9,799	14,211
		<u>29,197</u>	<u>40,288</u>
CURRENT ASSETS			
Debtors		44,110	26,739
Cash at bank and in hand		9,648	8,246
		<u>53,758</u>	<u>34,985</u>
CREDITORS			
Amounts falling due within one year		<u>39,977</u>	<u>39,764</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>13,781</u>	<u>(4,779)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,978</u>	<u>35,509</u>
CREDITORS			
Amounts falling due after more than one year		(3,264)	(756)
PROVISIONS FOR LIABILITIES		<u>(300)</u>	<u>(1,000)</u>
NET ASSETS		<u><u>39,414</u></u>	<u><u>33,753</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>38,414</u>	<u>32,753</u>
SHAREHOLDERS' FUNDS		<u><u>39,414</u></u>	<u><u>33,753</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

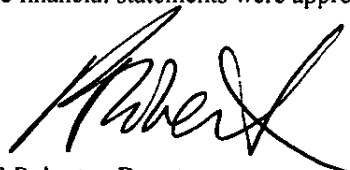
The notes form part of these abbreviated accounts

PHIL ROBERTS & CO. LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30 October 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'P S Roberts', with a stylized flourish at the end.

P S Roberts - Director

The notes form part of these abbreviated accounts

PHIL ROBERTS & CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents commission and fees derived from the provision of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 25% on cost and 15% reducing balance
Motor vehicles	- 25% reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease terms, whichever is shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The period capital element of the future repayments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	80,593
Additions	829
	<hr/>
At 31 December 2007	81,422
	<hr/>
DEPRECIATION	
At 1 January 2007	54,516
Charge for year	7,508
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At 31 December 2007	62,024
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NET BOOK VALUE	
At 31 December 2007	19,398
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At 31 December 2006	26,077
	<hr/>

PHIL ROBERTS & CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2007

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2007	14,210
Additions	661
Disposals	(5,072)
	<hr/>
At 31 December 2007	9,799
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NET BOOK VALUE	
At 31 December 2007	9,799
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At 31 December 2006	14,210
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4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	2007	2006
Number	Class			
		£1	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5 RELATED PARTY DISCLOSURES

The company occupies two properties in which P S Roberts, a director of the company has the principle leasehold interest. The total rent paid during the year in respect of the two properties was £33,000 (period to 31 December 2006 - £35,745). No amounts were outstanding at the year end.

Included in other creditors is an amount of £8,215 (2006 - £8,242) due to P S Roberts.

6 CONTROL

The company is controlled by P S Roberts by virtue of his 100% shareholding.