

Company Registration No. 02580689 (England and Wales)

DARES BURY DAIRY FARM LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



DARES BURY DAIRY FARM LIMITED

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DARES BURY DAIRY FARM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	1,412,550		1,412,550	
Investments	2	4,456		4,413	
		<u>1,417,006</u>		<u>1,416,963</u>	
Current assets					
Debtors		66,396		68,354	
Creditors: amounts falling due within one year		<u>(18)</u>		<u>(1,184)</u>	
Net current assets			66,378		67,170
Total assets less current liabilities			<u>1,483,384</u>		<u>1,484,133</u>
Creditors: amounts falling due after more than one year	3		(1,000)		(1,000)
Provisions for liabilities			<u>(224,220)</u>		<u>(235,431)</u>
			<u>1,258,164</u>		<u>1,247,702</u>
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			896,883		885,672
Profit and loss account			361,181		361,930
Shareholders' funds			<u>1,258,164</u>		<u>1,247,702</u>

DARES BURY DAIRY FARM LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

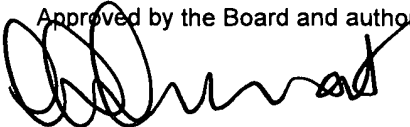
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 6 December 2016



A G Thomas
Director

Company Registration No. 02580689

DARESBURY DAIRY FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets includes freehold land only, which is not depreciated.

1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.4 Joint venture

Joint ventures are arrangements in which the company have a long-term interest and share control under a written contractual arrangement. The company's accounts include the appropriate share of the joint ventures' results and retained reserves which have been included in the accounts on a gross equity basis in accordance with FRS 9.

These accounts are taken from the latest audited accounts of the undertaking concerned.

The company accounts for its share of the results of the limited partnership as they arise. A copy of the accounts of the limited partnership has been appended to these accounts.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 April 2015	1,412,550	4,413	1,416,963
Additions	-	43	43
	<hr/>	<hr/>	<hr/>
At 31 March 2016	1,412,550	4,456	1,417,006
	<hr/>	<hr/>	<hr/>
At 31 March 2015	1,412,550	4,413	1,416,963
	<hr/>	<hr/>	<hr/>

The cost or valuation of the investments at 31 March 2016 is represented by the cost of the interest in the joint venture, amounting to £4,456 (2015: £4,413).

The company is a 50% limited partner in Daresbury Festivals LLP, together with the parent company Daresbury Properties Limited. The joint venture's business objects are trading in the provision of music festivals.

DARESBUY DAIRY FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2016**

3 Creditors: amounts falling due after more than one year

Creditors include debts due in more than five years, repayable otherwise than by instalments, amounting to £1,000 (2015: £1,000).

The liability is in respect of 1,000 9% preference shares with a nominal value of £1.

4 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

5 Ultimate parent company

The company is a wholly owned subsidiary of Daresbury Properties Limited, which is registered in England and Wales.