
BURNHAM PLANT HIRE LIMITED

Unaudited

Abbreviated accounts

for the year ended March 31, 2014

BURNHAM PLANT HIRE LIMITED
Registered number: 02580680

Abbreviated balance sheet
as at March 31, 2014

	Note	£	2014 £	2013 £
FIXED ASSETS				
Tangible assets	2		22,452	11,888
CURRENT ASSETS				
Debtors		8,437		2,586
Investments		30,544		28,899
Cash at bank and in hand		<u>93,753</u>		<u>67,871</u>
		132,734		99,356
CREDITORS: amounts falling due within one year		<u>(33,975)</u>		<u>(8,018)</u>
NET CURRENT ASSETS			98,759	91,338
TOTAL ASSETS LESS CURRENT LIABILITIES			121,211	103,226
PROVISIONS FOR LIABILITIES				
Deferred tax			<u>(5,345)</u>	<u>(2,378)</u>
NET ASSETS			115,866	100,848
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Revaluation reserve			15,544	13,899
Profit and loss account			<u>100,222</u>	<u>86,849</u>
SHAREHOLDERS' FUNDS			115,866	100,848

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at March 31, 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BURNHAM PLANT HIRE LIMITED

Abbreviated balance sheet (continued)
as at March 31, 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on December 11, 2014.

Mr J Whelehan

Director

The notes on pages 3 to 4 form part of these financial statements.

BURNHAM PLANT HIRE LIMITED

Notes to the abbreviated accounts for the year ended March 31, 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Unlisted investments and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance
Office equipment	-	25% reducing balance

1.4 Investments

Investments are held in the balance sheet at current market value at the balance sheet date.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

BURNHAM PLANT HIRE LIMITED

**Notes to the abbreviated accounts
for the year ended March 31, 2014**

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At April 1, 2013	227,582
Additions	<u>17,995</u>
At March 31, 2014	<u>245,577</u>
Depreciation	
At April 1, 2013	215,694
Charge for the year	<u>7,431</u>
At March 31, 2014	<u>223,125</u>
Net book value	
At March 31, 2014	<u><u>22,452</u></u>
At March 31, 2013	<u><u>11,888</u></u>

3. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>

4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Directors loans owed to the company of £2,584 which were outstanding at 31st March 2013 were repaid during the year leaving a balance of £660 at 31st March 2014 owing to the directors. The advances did not attract any conditions or interest.