

Helix Lighting Limited

Registered number: 02580447

Information for filing with the registrar

For the year ended 31 December 2021

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STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	4	100	100
		<u>100</u>	<u>100</u>
Creditors: amounts falling due within one year	5	(274,882)	(274,852)
Net current liabilities		<u>(274,882)</u>	<u>(274,852)</u>
Total assets less current liabilities		<u>(274,782)</u>	<u>(274,752)</u>
Net liabilities		<u>(274,782)</u>	<u>(274,752)</u>
Capital and reserves			
Called up share capital	6	80,000	80,000
Share premium account		20,000	20,000
Profit and loss account		(374,782)	(374,752)
Total equity		<u>(274,782)</u>	<u>(274,752)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Michael Last
Michael Last (Sep 29, 2022 10:44 GMT+1)

Mr M Last
Director

Date: Sep 29, 2022

The notes on pages 2 to 6 form part of these financial statements.

HELIX LIGHTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Helix Lighting Limited (registered number 02580447) is private company, limited by shares, and is incorporated in England and Wales. The registered address of the Company is 9 Cabot Lane, Creekmoor, Poole, Dorset, BH17 7BY.

The company's principal activity is that of a non-trading holding company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements have been presented in Pounds Sterling as this is the currency of the primary economic environment in which the company operates and is rounded to the nearest pound.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements are prepared on a going concern basis. The company remains assured of the financial support provided by the ultimate parent company. The directors have received confirmation that the ultimate parent company will continue to support the company and provide it with adequate funds when necessary to meet its debts as they fall in the foreseeable future. The company is intending to become dormant in the foreseeable future.

2.3 Borrowing costs

All borrowing costs are recognised in the Statement of Comprehensive Income in the year in which they are incurred.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)

2.4 Taxation

Tax is recognised in the Statement of Comprehensive Income except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

HELIX LIGHTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)**2.8 Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the reporting date.

3. Employees

The company has no employees other than the directors, who did not receive any remuneration (2020: nil).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 January 2021	100
At 31 December 2021	<u>100</u>
Net book value	
At 31 December 2021	<u>100</u>
At 31 December 2020	<u>100</u>

HELIX LIGHTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. Fixed asset investments (continued)**Subsidiary undertaking**

The following was a subsidiary undertaking of the company:

Name	Country of incorporation	Principal activity	Class of shares	Holding
Lightworks Direct Limited	United Kingdom	Dormant	Ordinary	100%

The registered address is 9 Cabot Lane, Creekmoor, Poole, Dorset, BH17 7BY..

5. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	100	100
Amounts owed to group undertakings	274,782	274,752
	<u>274,882</u>	<u>274,852</u>

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

6. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
80,000 (2020: 80,000) Ordinary shares of £1 each	80,000	80,000
	<u>80,000</u>	<u>80,000</u>

The company has one class of ordinary shares; each carried one voting right per share but no right to fixed income.

7. Controlling party

The company is a wholly owned subsidiary of The National Lighting Company Limited, a company incorporated in the United Kingdom. The National Lighting Company Limited, is the parent undertaking of the smallest and largest group which consolidates the financial information of the company. Copies of the group accounts can be obtained at the registered office, 9 Cabot Lane, Creekmoor, Poole, Dorset, BH17 7BY.

HELIX LIGHTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Auditor's information

The auditor's report on the financial statements for the year ended 31 December 2021 was unqualified.

The audit report was signed on Sep 29, 2022 by Lesley Fox (Senior Statutory Auditor) on behalf of Mazars LLP.