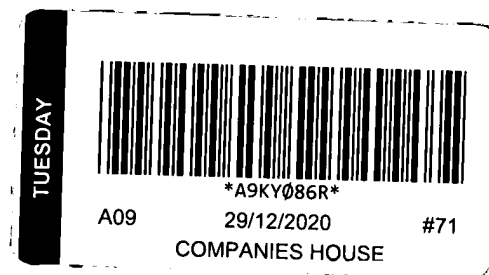


Helix Lighting Limited

Registered number: 02580447

Directors' report and financial statements

For the year ended 31 December 2019



HELIX LIGHTING LIMITED

COMPANY INFORMATION

Directors	Mrs E Maslo Mr M Maslo Mr M Last
Registered number	02580447
Registered office	9 Cabot Lane Creekmoor Poole Dorset BH17 7BY
Independent auditor	Mazars LLP Chartered Accountants & Statutory Auditor 5th Floor, Merck House Seldown Lane Poole Dorset BH15 1TW
Bankers	Barclays PLC 1 Churchill Place London E14 5HP

HELIX LIGHTING LIMITED

CONTENTS

	Page
Directors' Report	1 - 2
Independent Auditor's Report	3 - 5
Statement of Comprehensive Income	6
Statement of Financial Position	7
Statement of Changes in Equity	8
Notes to the Financial Statements	9 - 12

HELIX LIGHTING LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

The Directors present their report and the financial statements for the year ended 31 December 2019.

Directors' responsibilities statement

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The Directors who served during the year were:

Mrs E Maslo
Mr M Maslo
Mr M Last

HELIX LIGHTING LIMITED

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

Going concern

The Directors have made an assessment in preparing these financial statements as to whether the Company is a going concern. This includes the uncertainty arising as a result of the COVID-19 pandemic and the United Kingdom's withdrawal from the European Union. Further information regarding the COVID-19 pandemic can be found below.

Disclosure of information to auditor

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Post balance sheet events

Coronavirus and the COVID-19 pandemic

The Directors are closely monitoring the impact of the COVID-19 coronavirus outbreak that occurred after the 2019 year-end. It is currently not possible to evaluate all the possible implication to the Company's trade, customers, suppliers and the wider economy. The Directors consider that, depending on the effect of the pandemic as well as government responses to it, the Company may face different economic scenarios such as a slowdown or recession. This may directly affect the trade of the Company. The Directors are actively analysing possible consequences, including engagement with customers and monitoring the order book, whilst directing the Company's response to mitigate these risks. Their principle objectives are to protect the health and safety of personnel in the performance of their duties, ensure the continuity of operations, and to fully cooperate with public authorities on all matters within their scope. The Directors considered the financial impact of this pandemic and have concluded that the matter is a non-adjusting post balance sheet event.

Auditor

The auditor, Mazars LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.


Michael Last (Dec 23, 2020 10:18 GMT)

Mr M Last
Director

Date: Dec 23, 2020

HELIX LIGHTING LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HELIX LIGHTING LIMITED

Opinion

We have audited the financial statements of Helix Lighting Limited (the 'Company') for the year ended 31 December 2019 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2019 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – Impact of the outbreak of COVID-19 on the financial statements

In forming our opinion on the Company financial statements, which is not modified, we draw your attention to the Directors' view on the impact of the COVID-19 as disclosed on page 2, and the consideration in the going concern basis of preparation on page 2 and non-adjusting post balance sheet events on page 2.

Since the balance sheet date there has been a global pandemic from the outbreak of COVID-19. The impact of COVID-19 became significant in March 2020 and has caused widespread disruption to normal patterns of business activity across the world, including the UK.

The impact of COVID-19 continues to evolve and, based on the information available at this point in time, the Directors have assessed the impact of COVID-19 on the business and have concluded that COVID-19 is a non-adjusting post balance sheet event and that adopting the going concern basis for preparation of the financial statements is appropriate.

HELIX LIGHTING LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HELIX LIGHTING LIMITED

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

HELIX LIGHTING LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HELIX LIGHTING LIMITED

Responsibilities of Directors

As explained more fully in the Directors' responsibilities statement set out on page 1, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the Company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body for our audit work, for this report, or for the opinions we have formed.

Stephen Mills

Stephen Mills (Dec 23, 2020 10:25 GMT)

Stephen Mills (Senior statutory auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor

5th Floor, Merck House
Seldown Lane
Poole
Dorset
BH15 1TW

Date: Dec 23, 2020

HELIX LIGHTING LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2019

	2019 £	2018 £
Administrative expenses	(8,827)	(494,549)
Other operating income	-	91,075
Operating loss	(8,827)	(403,474)
Interest receivable and similar income	11	295
Loss before tax	(8,816)	(403,179)
Tax on loss	(133)	-
Loss for the financial year	(8,949)	(403,179)

There were no recognised gains and losses for 2019 or 2018 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2019 (2018:£NIL).

The notes on pages 9 to 12 form part of these financial statements.

HELIX LIGHTING LIMITED
REGISTERED NUMBER: 02580447

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	4	100	100
		<hr/> 100	<hr/> 100
Current assets			
Debtors: amounts falling due within one year	5	-	828
Cash at bank and in hand		5,549	5,962
		<hr/> 5,549	<hr/> 6,790
Creditors: amounts falling due within one year	6	(280,371)	(272,663)
		<hr/>	<hr/>
Net current liabilities		(274,822)	(265,873)
		<hr/>	<hr/>
Total assets less current liabilities		(274,722)	(265,773)
		<hr/>	<hr/>
Net liabilities		(274,722)	(265,773)
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital		80,000	80,000
Share premium account		20,000	20,000
Profit and loss account		(374,722)	(365,773)
		<hr/> (274,722) <hr/>	<hr/> (265,773) <hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


Michael Last (Dec 23, 2020 10:18 GMT)

Mr M Last
Director

Date: Dec 23, 2020

The notes on pages 9 to 12 form part of these financial statements.

HELIX LIGHTING LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2019

	Called up share capital £	Share premium account £	Profit and loss account £	Total equity £
At 1 January 2018	80,000	20,000	37,406	137,406
Loss for the year	-	-	(403,179)	(403,179)
At 1 January 2019	80,000	20,000	(365,773)	(265,773)
Loss for the year	-	-	(8,949)	(8,949)
At 31 December 2019	80,000	20,000	(374,722)	(274,722)

The notes on pages 9 to 12 form part of these financial statements.

HELIX LIGHTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

The Company (registered number 02580447) is private and limited by shares, and is incorporated in England within the United Kingdom. The registered address of the Company is 9 Cabot Lane, Creekmoor, Poole, Dorset, BH17 7BY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in Pound Sterling (£).

The following principal accounting policies have been applied:

2.2 Going concern

In preparing the financial statements, the Directors have made an assessment as to whether the Company is a going concern and have concluded that there are no material uncertainties affecting the Company's ability to continue as a going concern. As a result, the financial statements have been prepared on a going concern basis.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

HELIX LIGHTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

2. Accounting policies (continued)

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The only employees of the Company were the Directors who did not receive any remuneration during the year (2018: £nil).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2019	100
At 31 December 2019	<u>100</u>
Net book value	
At 31 December 2019	<u>100</u>
At 31 December 2018	<u>100</u>

Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

Name	Country of incorporation	Principal activity	Class of shares	Holding
Lightworks Direct Limited	UK	Dormant	Ordinary	100%

HELIX LIGHTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

5. Debtors

	2019 £	2018 £
Other debtors	-	828
	<u>-</u>	<u>828</u>

6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	100	100
Amounts owed to group undertakings	280,271	272,563
	<u>280,371</u>	<u>272,663</u>

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

7. Related party transactions

The Company has taken the advantage of the exemptions available in accordance with Section 33 of FRS102 not to disclose transactions entered into between two or more members of a group, as the Company is a wholly owned subsidiary undertaking of the group.

8. Post balance sheet events

Coronavirus and the COVID-19 pandemic

The Directors are closely monitoring the impact of the COVID-19 coronavirus outbreak that occurred after the 2019 year-end. It is currently not possible to evaluate all the possible implication to the Company's trade, customers, suppliers and the wider economy. The Directors consider that, depending on the effect of the pandemic as well as government responses to it, the Company may face different economic scenarios such as a slowdown or recession. This may directly affect the trade of the Company. The Directors are actively analysing possible consequences, including engagement with customers and monitoring the order book, whilst directing the Company's response to mitigate these risks. Their principle objectives are to protect the health and safety of personnel in the performance of their duties, ensure the continuity of operations, and to fully cooperate with public authorities on all matters within their scope. The Directors considered the financial impact of this pandemic and have concluded that the matter is a non-adjusting post balance sheet event.

HELIX LIGHTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

9. Controlling party

The Company is a wholly owned subsidiary of The National Lighting Company Limited, a company incorporated in the United Kingdom. Copies of the group accounts can be obtained from the registered office, 9 Cabot Lane, Creekmoor, Poole, Dorset, BH17 7BY.