

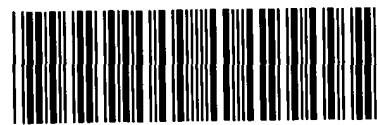
# Helix Lighting Limited

Registered number: 02580447

## Directors' report and financial statements

For the year ended 31 December 2018

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# HELIX LIGHTING LIMITED

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## COMPANY INFORMATION

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<b>Directors</b>	Mrs E Maslo Mr M Maslo Mr M Last
<b>Registered number</b>	02580447
<b>Registered office</b>	9 Cabot Lane Creekmoor Poole Dorset BH17 7BY
<b>Independent auditor</b>	Mazars LLP Chartered Accountants & Statutory Auditor 5th Floor, Merck House Seldown Lane Poole Dorset BH15 1TW
<b>Bankers</b>	Barclays PLC 1 Churchill Place London E14 5HP

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# HELIX LIGHTING LIMITED

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# HELIX LIGHTING LIMITED

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## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2018**

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The directors present their report and the financial statements for the year ended 31 December 2018.

### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors**

The directors who served during the year were:

Mrs E Maslo  
Mr M Maslo  
Mr M Last

### **Going concern**

The directors have made an assessment in preparing these financial statements as to whether the company is a going concern, this includes the uncertainty surrounding Brexit and the impact it will have on the trading of the company.

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## HELIX LIGHTING LIMITED

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### **DIRECTORS' REPORT (CONTINUED)** ***FOR THE YEAR ENDED 31 DECEMBER 2018***

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#### **Disclosure of information to auditor**

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

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## HELIX LIGHTING LIMITED

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### **DIRECTORS' REPORT (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2018**

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#### **Auditor**

The auditor, Mazars LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

#### **Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

*This report was approved by the board and signed on its behalf.*

**Mr M Last**  
Director



Date:

26.9.19

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# HELIX LIGHTING LIMITED

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## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HELIX LIGHTING LIMITED

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### Opinion

We have audited the financial statements of Helix Lighting Limited (the 'company') for the year ended 31 December 2018 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2018 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### The impact of uncertainties due to Britain exiting the European Union on our audit

The terms on which the United Kingdom may withdraw from the European Union are not clear and it is therefore not currently possible to evaluate all the potential implications to the company's trade, customers, suppliers and the wider economy.

We considered the impact of Brexit on the company as part of our audit procedures, applying a standard firm wide approach in response to the uncertainty associated with the company's future prospects and performance.

However, no audit should be expected to predict the unknowable factors or all possible implications for the company and this is particularly the case in relation to Brexit.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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## HELIX LIGHTING LIMITED

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HELIX LIGHTING LIMITED

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#### Other information

The directors are responsible for the other information. The other information comprises the information included in the Directors' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Report and from the requirement to prepare a Strategic Report.



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## HELIX LIGHTING LIMITED

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HELIX LIGHTING LIMITED

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#### Responsibilities of Directors

As explained more fully in the directors' responsibilities statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### Use of the audit report

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.



Stephen Mills (Senior Statutory Auditor)  
for and on behalf of Mazars LLP  
Chartered Accountants and Statutory Auditor

5th Floor, Merck House  
Seldown Lane  
Poole  
BH15 1TW

Date: 26/9/19

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## HELIX LIGHTING LIMITED

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### STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2018

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	2018 £	2017 £
Administrative expenses	(494,549)	(460,662)
Other operating income	91,075	338,280
<b>Operating loss</b>	<b>(403,474)</b>	<b>(122,382)</b>
Interest receivable and similar income	295	15
<b>Loss before tax</b>	<b>(403,179)</b>	<b>(122,367)</b>
Tax on loss	-	-
<b>Loss for the financial year</b>	<b>(403,179)</b>	<b>(122,367)</b>

There were no recognised gains and losses for 2018 or 2017 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2018 (2017:£NIL).

The notes on pages 10 to 12 form part of these financial statements.

**HELIX LIGHTING LIMITED**  
**REGISTERED NUMBER: 02580447**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investments	4	100	100
		<u>100</u>	<u>100</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	828	32,179
Cash at bank and in hand		5,962	189,797
		<u>6,790</u>	<u>221,976</u>
Creditors: amounts falling due within one year	6	(272,663)	(84,670)
<b>Net current (liabilities)/assets</b>		<u>(265,873)</u>	<u>137,306</u>
<b>Total assets less current liabilities</b>		<u>(265,773)</u>	<u>137,406</u>
<b>Net (liabilities)/assets</b>		<u>(265,773)</u>	<u>137,406</u>
<b>Capital and reserves</b>			
Called up share capital		80,000	80,000
Share premium account		20,000	20,000
Profit and loss account		(365,773)	37,406
		<u>(265,773)</u>	<u>137,406</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr M Last  
 Director

*M. Last*

Date:

*26.8.19*

The notes on pages 10 to 12 form part of these financial statements.

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## HELIX LIGHTING LIMITED

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### STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2018

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	Called up share capital £	Share premium account £	Profit and loss account £	Total equity £
<b>At 1 January 2017</b>	80,000	20,000	159,773	259,773
Loss for the year	-	-	(122,367)	(122,367)
<b>At 1 January 2018</b>	80,000	20,000	37,406	137,406
Loss for the year	-	-	(403,179)	(403,179)
<b>At 31 December 2018</b>	80,000	20,000	(365,773)	(265,773)

The notes on pages 10 to 12 form part of these financial statements.

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# HELIX LIGHTING LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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### 1. General information

The Company (registered number 02580447) is private and limited by shares, and is incorporated in England within the United Kingdom. The registered address of the Company is 9 Cabot Lane, Creekmoor, Poole, Dorset, BH17 7BY.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in Pound Sterling (£).

The following principal accounting policies have been applied:

#### 2.2 Going concern

In preparing the financial statements, the directors have made an assessment as to whether the Company is a going concern and have concluded that there are no material uncertainties affecting the Company's ability to continue as a going concern. As a result, the financial statements have been prepared on a going concern basis.

#### 2.3 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

#### 2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

#### 2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### 2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

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# HELIX LIGHTING LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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### 2. Accounting policies (continued)

#### 2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### 3. Employees

The only employees of the company were the directors who did not receive any emoluments during the year (2017: £nil).

### 4. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 January 2018	100
At 31 December 2018	100
<b>Net book value</b>	
At 31 December 2018	100
At 31 December 2017	100

#### Subsidiary undertaking

The following was a subsidiary undertaking of the company:

Name	Country of incorporation	Principal activity	Class of shares	Holding
Lightworks Direct Limited	UK	Dormant	Ordinary	100%

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## HELIX LIGHTING LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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#### 5. Debtors

	2018 £	2017 £
Trade debtors	-	2,929
Amounts owed by group undertakings	-	28,441
Other debtors	828	809
	<u>828</u>	<u>32,179</u>

#### 6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	100	-
Amounts owed to group undertakings	272,563	100
Accruals and deferred income	-	84,570
	<u>272,663</u>	<u>84,670</u>

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

#### 7. Related party transactions

The company has taken the advantage of the exemptions available in accordance with Section 33 of FRS102 not to disclose transactions entered into between two or more members of a group, as the company is a wholly owned subsidiary undertaking of the group.

#### 8. Controlling party

The company is a wholly owned subsidiary of The National Lighting Company Limited, a company incorporated in the United Kingdom. Copies of the group accounts can be obtained from the registered office, 9 Cabot Lane, Creekmoor, Poole, Dorset, BH17 7BY.