

6-12-96

BELVANBUILD LIMITED
ABBREVIATED FINANCIAL STATEMENTS
29 FEBRUARY 1996

HEDLEY DUNK
CHARTERED ACCOUNTANTS
DARTFORD



BELVANBUILD LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 29 February 1996

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BELVANBUILD LIMITED
 ABBREVIATED BALANCE SHEET
 at 29 February 1996

	Note	£	1996 £	£	1995 £
Fixed assets					
Tangible assets	2		292		365
Current assets					
Debtors		4,183		3,767	
Cash at bank and in hand		262		118	
		<u>4,445</u>		<u>3,885</u>	
Creditors: amounts falling due within one year		<u>(5,224)</u>		<u>(4,407)</u>	
Net current liabilities			(779)		(522)
Total assets less current liabilities			<u>(487)</u>		<u>(157)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(489)</u>		<u>(159)</u>
Total shareholders' funds			<u>(487)</u>		<u>(157)</u>

continued

BELVANBUILD LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 29 February 1996

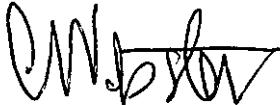
The directors consider that for the year ended 29 February 1996 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 5 December 1996.



C J Webster
Director

BELVANBUILD LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

29 February 1996

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Fixtures and fittings	20% on the reducing balance basis
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Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Fixed assets

	Tangible fixed assets £
Cost or valuation	
1 March 1995	
and	
29 February 1996	864
Depreciation	
1 March 1995	499
Charge for year	73
29 February 1996	572
Net book amount	
29 February 1996	292
1 March 1995	365

BELVANBUILD LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

29 February 1996

3 Called up share capital

	1996		1995	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Ordinary shares	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>