

Company Registration No. 2580330 (England and Wales)

RELATIONAL DATABASE TECHNOLOGY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2002



RELATIONAL DATABASE TECHNOLOGY LIMITED

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RELATIONAL DATABASE TECHNOLOGY LIMITED

AUDITORS' REPORT TO RELATIONAL DATABASE TECHNOLOGY LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 28 February 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Baxter & Co

29 November 2002

Chartered Certified Accountants
Registered Auditor

Lynwood House
Crofton Road
Orpington
Kent BR6 8QE

RELATIONAL DATABASE TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		187,470		195,182
Current assets					
Stocks		4,734		-	
Debtors		324,697		224,613	
Cash at bank and in hand		59,705		198,077	
		<u>389,136</u>		<u>422,690</u>	
Creditors: amounts falling due within one year		<u>(421,487)</u>		<u>(219,370)</u>	
Net current (liabilities)/assets			<u>(32,351)</u>		<u>203,320</u>
Total assets less current liabilities			155,119		398,502
Creditors: amounts falling due after more than one year			(79,104)		(73,040)
Provisions for liabilities and charges			<u>(6,679)</u>		<u>(23,917)</u>
			<u>69,336</u>		<u>301,545</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			69,236		301,445
Shareholders' funds - equity interests			<u>69,336</u>		<u>301,545</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28 November 2002



M W Bates
Director



H Hasenstrauch
Director

RELATIONAL DATABASE TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Research and development

Research and development expenditure is written off to the profit and loss account in the year in which it is incurred.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33 1/3% of Cost
Furniture and equipment	20% of Cost and 25% Reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

RELATIONAL DATABASE TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2002

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2001	295,321
Additions	54,551
	<u>349,872</u>
At 28 February 2002	<u>349,872</u>
Depreciation	
At 1 March 2001	100,139
Charge for the year	62,263
	<u>162,402</u>
At 28 February 2002	<u>162,402</u>
Net book value	
At 28 February 2002	<u>187,470</u>
At 28 February 2001	<u>195,182</u>

3 Share capital

	2002 £	2001 £
Authorised		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>

4 Transactions with directors

During the year the company made interest free loans to the directors. At 28 February 2002 the outstanding balance was £64,167 which is included within other debtors due within one year.

	Amount outstanding 2002 £	2001 £	Maximum in year £
M W Bates	39,667	-	39,667
H Hasenstrauch	12,250	-	12,250
A J Hardy	12,250	-	12,250
	<u>64,167</u>	<u>-</u>	<u>64,167</u>

The loans to directors were fully repaid on 22 August 2002.