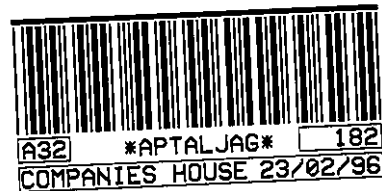


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99 BRONDESBURY ROAD RESIDENTS
ASSOCIATION LIMITED

ACCOUNTS FOR THE YEAR
ENDED 25 JUNE 1995



99 BRONDESBUURY ROAD RESIDENTS ASSOCIATION LIMITED

DIRECTORS REPORT

The Directors present their Report with the Accounts of the Company for the year ended 25 June 1995.

PRINCIPAL ACTIVITY

The Company manages and owns the freehold of the property known as 99 Brondesbury Road, London NW6.

DIRECTORS

The Directors and their beneficial interests in the ordinary Share Capital at the beginning and end of the year were as follows;

	<u>1995</u>	<u>1994</u>
J. Gibson	1	1
G. Simpson	1	1
D. Gilmore	1	1
D. Di Bernardo	1	1
C. Gibson	1	1

DIRECTORS RESPONSIBILITIES

Company law requires directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to ;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board


SECRETARY

BALANCE SHEET AS AT 25 JUNE 1995

	<u>1995</u>		<u>1994</u>	
	£	£	£	£
<u>FIXED ASSETS</u>		3282		3364
<u>CURRENT ASSETS</u>				
Debtors	444		414	
Cash at Bank	27		120	
	-----		-----	
	471		534	
<u>CREDITORS:</u>				
<u>Amounts falling due</u>				
<u>Within one year</u>	3748		3893	
	-----		-----	
<u>NET CURRENT LIABILITIES</u>		(3277)		(3359)
		-----		-----
		5		5
		-----		-----
<u>CAPITAL AND RESERVES</u>				
Called up Share Capital		5		5
Income & Expenditure Account		-		-
		-----		-----
		5		5
		-----		-----

We certify that the company is entitled to the exemption under section (1) of section 249a of the Companies Act 1985 (according to the turnover and balance sheet total of the company) from having its accounts audited and that no member or members have requested an audit under section 249(b) of the Companies Act 1985. We also acknowledge our responsibility to ensure that the company keeps accounting records which comply with section 221 CA 1985 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss in accordance with the requirements of section 226 and which otherwise comply with the requirements of Companies Act 1985 relating to accounts.

G.D. Sison DIRECTOR .. 15.2.96 DATE

Qui L. Sison DIRECTOR .. 15-2-96 DATE

The attached notes form an integral part of these Accounts.

99 BRONDESBURY ROAD RESIDENTS ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 25 JUNE 1995

	<u>1995</u>	<u>1994</u>
	£	£
SERVICE CHARGES RECEIVABLE	2983	2763
Administration Expenses	2983	2763
	-----	-----
	-	-
	-----	-----

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses for the above two financial years.

99 BRONDESBURY ROAD RESIDENTS ASSOCIATION LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25 JUNE 19951. ACCOUNTING POLICIES

- (a) Basis of Accounting . These Accounts have been prepared under the Historical Cost Convention.
- (b) Depreciation . Fixed Assets are depreciated on a reducing balance basis at the following rate;

Fixtures & Fittings	15% per annum
Freehold Property	Nil

2. FIXED ASSETS - Tangible Assets

	<u>Total</u>	<u>Freehold</u>	<u>Fixtures &</u>
	<u>£</u>	<u>Property</u>	<u>Fittings</u>
		<u>£</u>	<u>£</u>
As at 26 June 1994	3747	2815	932
Additions	-	-	-
	-----	-----	-----
As at 25 June 1995	3747	2815	932
	-----	-----	-----
<u>Depreciation</u>			
As at 26 June 1994	383	-	383
Charge for the Year	82	-	82
	-----	-----	-----
At 25 June 1995	465	-	465
	-----	-----	-----
<u>Net Book Value</u>			
At 25 June 1995	3282	2815	467
	-----	-----	-----
At 25 June 1994	3364	2815	549
	-----	-----	-----

3. DEBTORS

	<u>1995</u>	<u>1994</u>
Other debtors	444	414
	-----	-----
	444	414
	-----	-----

99 BRONDESBURY ROAD RESIDENTS ASSOCIATION LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25 JUNE 19954. LESSEES ACCOUNTS

	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
Balance at 26 June 1994	(3758)	(4769)
Service Charges	2983	2763
Contributions Received	(2820)	(1752)
	-----	-----
Balance at 25 June 1995	(3595)	(3758)
	-----	-----

5. CREDITORS : Amounts Falling Due
Within One Year

Accruals	153	135
Lessees Accounts	3595	3758
	-----	-----
	3748	3893
	-----	-----

6. CALLED UP SHARE CAPITALAuthorised Share Capital

5 Ordinary Shares of £ 1 each £ 5 £ 5

Allotted, Called Up and Fully Paid Shares

5 Ordinary Shares of £ 1 each £ 5 £ 5

7. ADMINISTRATION EXPENSES

Administration expenses include the following;

Depreciation	82	97
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8. RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS FUNDS

There were no movements in shareholders funds in the years ended 25 June 1994 and 25 June 1995.